

State	Individual Income Tax Marginal Rate	Individual Income Rank	Corporate Income Tax Marginal Rate	Corporate Income Rank
Alabama	5.00%	27	6.50%	23
Alaska	0.00%	44	9.40%	6
Arizona	4.50%	38	4.90%	39
Arkansas	6.60%	16	6.50%	23
California	13.30%	1	8.84%	8
Colorado	4.63%	37	4.63%	40
Connecticut	6.99%	12	7.50%	18
Delaware	6.60%	16	8.70%	9
District of Columbia	8.95%	(6)	8.25%	(11)
Florida	0.00%	44	4.458%	41
Georgia	5.75%	21	5.75%	33
Hawaii	11.00%	2	6.40%	28
Idaho	6.925%	13	6.93%	21
Illinois	4.95%	33	9.50%	5
Indiana	3.23%	40	5.50%	34
Iowa	8.53%	8	12.00%	1
Kansas	5.70%	24	7.00%	19
Kentucky	5.00%	27	5.00%	35
Louisiana	6.00%	19	8.00%	11
Maine	7.15%	10	8.93%	7
Maryland	5.75%	21	8.00%	11
Massachusetts	5.00%	27	8.00%	11
Michigan	4.25%	39	6.00%	29
Minnesota	9.85%	5	9.80%	4
Mississippi	5.00%	27	5.00%	35
Missouri	5.40%	25	4.00%	43
Montana	6.90%	14	6.75%	22
Nebraska	6.84%	15	7.81%	15
Nevada	0.00%	44	0.00%	45
New Hampshire	5.00%	27	7.70%	16
New Jersey	10.75%	3	10.05%	2
New Mexico	4.90%	35	5.90%	32
New York	8.82%	6	6.50%	23
North Carolina	5.25%	26	2.50%	44
North Dakota	2.90%	42	4.31%	42
Ohio	4.797%	36	0.00%	45
Oklahoma	5.00%	27	6.00%	29
Oregon	9.90%	4	7.60%	17
Pennsylvania	3.07%	41	9.99%	3
Rhode Island	5.99%	20	7.00%	19
South Carolina	7.00%	11	5.00%	35
South Dakota	0.00%	44	0.00%	45
Tennessee	1.00%	43	6.50%	23
Texas	0.00%	44	0.00%	45
Utah	4.95%	33	4.95%	38
Vermont	8.75%	7	8.50%	10
Virginia	5.75%	21	6.00%	29
Washington	0.00%	44	0.00%	45
West Virginia	6.50%	18	6.50%	23
Wisconsin	7.65%	9	7.90%	14
Wyoming	0.00%	44	0.00%	45

Marginal Rate Information for Tax Year 2020 compiled by The Tax Foundation, as of February 4, 2020

State and Local Sales Tax Rates as of July 1, 2020

State	State Tax Rate	Rank	Avg. Local Tax Rate (a)	Combined Rate	Combined Rank	Max Local Tax Rate
Ala.	4.00%	40	5.22%	9.22%	5	7.50%
Alaska	0.00%	46	1.76%	1.76%	46	7.50%
Ariz.	5.60%	28	2.80%	8.40%	11	5.60%
Ark.	6.50%	9	3.03%	9.53%	2	5.125%
Calif. (b)	7.25%	1	1.43%	8.68%	8	2.50%
Colo.	2.90%	45	4.75%	7.65%	16	8.30%
Conn.	6.35%	12	0.00%	6.35%	33	0.00%
Del.	0.00%	46	0.00%	0.00%	47	0.00%
Fla.	6.00%	17	1.05%	7.05%	23	2.50%
Ga.	4.00%	40	3.31%	7.31%	19	4.90%
Hawaii (c)	4.00%	40	0.44%	4.44%	45	0.50%
Idaho	6.00%	17	0.03%	6.03%	37	3.00%
Ill.	6.25%	13	2.55%	8.80%	7	4.75%
Ind.	7.00%	2	0.00%	7.00%	24	0.00%
Iowa	6.00%	17	0.94%	6.94%	27	1.00%
Kans.	6.50%	9	2.18%	8.68%	9	4.00%
Ky.	6.00%	17	0.00%	6.00%	38	0.00%
La.	4.45%	38	5.07%	9.52%	3	7.00%
Maine	5.50%	29	0.00%	5.50%	42	0.00%
Md.	6.00%	17	0.00%	6.00%	38	0.00%
Mass.	6.25%	13	0.00%	6.25%	35	0.00%
Mich.	6.00%	17	0.00%	6.00%	38	0.00%
Minn.	6.875%	6	0.58%	7.46%	18	2.00%
Miss.	7.00%	2	0.07%	7.07%	22	1.00%
Mo.	4.225%	39	3.98%	8.20%	13	5.625%
Mont. (d)	0.00%	46	0.00%	0.00%	47	0.00%
Nebr.	5.50%	29	1.43%	6.93%	29	2.50%
Nev.	6.85%	7	1.38%	8.23%	12	1.53%
N.H.	0.00%	46	0.00%	0.00%	47	0.00%
N.J. (e)	6.625%	8	-0.03%	6.60%	30	3.313%
N.M. (c)	5.125%	32	2.70%	7.83%	15	4.313%
N.Y.	4.00%	40	4.52%	8.52%	10	4.875%
N.C.	4.75%	35	2.23%	6.98%	26	2.75%
N.D.	5.00%	33	1.94%	6.94%	28	3.50%
Ohio	5.75%	27	1.42%	7.17%	21	2.25%
Okla.	4.50%	36	4.45%	8.95%	6	7.00%
Ore.	0.00%	46	0.00%	0.00%	47	0.00%
Pa.	6.00%	17	0.34%	6.34%	34	2.00%
R.I.	7.00%	2	0.00%	7.00%	24	0.00%
S.C.	6.00%	17	1.46%	7.46%	17	3.00%
S.D. (c)	4.50%	36	1.90%	6.40%	32	4.50%
Tenn.	7.00%	2	2.55%	9.55%	1	2.75%
Tex.	6.25%	13	1.94%	8.19%	14	2.00%
Utah (b)	6.10%	16	1.08%	7.18%	20	2.95%
Vt.	6.00%	17	0.22%	6.22%	36	1.00%
Va. (b)	5.30%	31	0.35%	5.65%	41	0.70%
Wash.	6.50%	9	2.73%	9.23%	4	4.00%
W.Va.	6.00%	17	0.50%	6.50%	31	1.00%
Wis.	5.00%	33	0.43%	5.43%	43	1.75%
Wyo.	4.00%	40	1.34%	5.34%	44	2.00%
D.C.	6.00%	(17)	0.00%	6.00%	(38)	0.00%

(a) City, county, and municipal rates vary. These rates are weighted by population to compute an average local tax rate.

(b) Three states levy mandatory, statewide, local add-on sales taxes at the state level: California (1%), Utah (1.25%), and Virginia (1%). We include these in their state sales tax.

(c) The sales taxes in Hawaii, New Mexico, and South Dakota have broad bases that include many business-to-business services.

(d) Special taxes in local resort areas are not counted here.

(e) Salem County, N.J. is not subject to statewide sales tax rates and collects a local rate of 3.3125%. New Jersey's local score is represented as a negative.

Sources: Sales Tax Clearinghouse, Tax Foundation calculations, State Revenue Department websites.

State and Local Property Tax Revenue, by State - 2017

Data provided by the Lincoln Institute of Land Policy

State	Per Capita Property Tax	Per Capita Rank	Percentage of Personal Income	Percentage of Personal Income Rank
Alabama	\$582	50	1.4%	50
Alaska	\$2,120	10	3.7%	11
Arizona	\$1,100	34	2.6%	33
Arkansas	\$741	48	1.8%	48
California	\$1,608	20	2.7%	31
Colorado	\$1,543	24	2.8%	28
Connecticut	\$3,020	3	4.2%	7
Delaware	\$923	43	1.8%	47
District of Columbia	\$3,500	(1)	4.4%	(6)
Florida	\$1,331	29	2.8%	29
Georgia	\$1,161	33	2.6%	32
Hawaii	\$1,235	31	2.3%	38
Idaho	\$1,018	38	2.4%	36
Illinois	\$2,240	8	4.2%	8
Indiana	\$1,042	35	2.3%	39
Iowa	\$1,634	17	3.4%	15
Kansas	\$1,553	23	3.2%	18
Kentucky	\$831	46	2.0%	44
Louisiana	\$901	44	2.0%	43
Maine	\$2,139	9	4.6%	5
Maryland	\$1,623	18	2.7%	30
Massachusetts	\$2,435	6	3.6%	13
Michigan	\$1,416	28	3.1%	21
Minnesota	\$1,599	21	2.9%	23
Mississippi	\$1,017	39	2.8%	27
Missouri	\$1,040	36	2.3%	40
Montana	\$1,568	22	3.5%	14
Nebraska	\$1,958	12	3.9%	10
Nevada	\$1,013	40	2.2%	42
New Hampshire	\$3,310	1	5.7%	1
New Jersey	\$3,277	2	5.0%	3
New Mexico	\$792	47	2.0%	45
New York	\$2,902	4	4.4%	6
North Carolina	\$974	41	2.2%	41
North Dakota	\$1,655	15	3.1%	19
Ohio	\$1,316	30	2.8%	26
Oklahoma	\$731	49	1.7%	49
Oregon	\$1,488	27	3.1%	20
Pennsylvania	\$1,529	25	2.9%	24
Rhode Island	\$2,409	7	4.6%	4
South Carolina	\$1,201	32	2.9%	25
South Dakota	\$1,621	19	3.3%	17
Tennessee	\$876	45	1.9%	46
Texas	\$1,874	13	3.9%	9
United States	\$1,618	--	3.1%	--
Utah	\$1,038	37	2.4%	37
Vermont	\$2,671	5	5.1%	2
Virginia	\$1,653	16	3.0%	22
Washington	\$1,498	26	2.6%	34
West Virginia	\$948	42	2.5%	35
Wisconsin	\$1,656	14	3.4%	16
Wyoming	\$2,089	11	3.7%	12

RANGE OF STATE CORPORATE INCOME TAX RATES

(For tax year 2020 -- as of January 1, 2020)

STATE	TAX RATE (percent)	TAX BRACKETS		NUMBER OF BRACKETS	TAX RATE (a) (percent)	FEDERAL INCOME TAX DEDUCTIBLE
		LOWEST	HIGHEST			
ALABAMA	6.5	----	Flat Rate----	1	6.5	Yes
ALASKA	0 - 9.4	25,000	222,000	10	0 - 9.4	
ARIZONA	4.9 (b)	----	Flat Rate----	1	4.9 (b)	
ARKANSAS	1.0 - 6.5	3,000	100,001	6	1.0 - 6.5	
CALIFORNIA	8.84 (b)	----	Flat Rate----	1	10.84 (b)	
COLORADO	4.63	----	Flat Rate----	1	4.63	
CONNECTICUT	7.5 (c)	----	Flat Rate----	1	7.5 (c)	
DELAWARE	8.7	----	Flat Rate----	1	8.7-1.7 (d)	
FLORIDA	4.458 (a)	----	Flat Rate----	1	4.458 (a)	
GEORGIA	5.75	----	Flat Rate----	1	5.75	
HAWAII	4.4 - 6.4 (f)	25,000	100,001	3	7.92 (f)	
IDAHO	6.925 (g)	----	Flat Rate----	1	6.925 (g)	
ILLINOIS	9.5 (h)	----	Flat Rate----	1	9.5 (h)	
INDIANA	5.5 (i)	----	Flat Rate----	1	6.0	
IOWA	6.0 - 12.0	25,000	250,001	4	5.0	Yes (j)
KANSAS	4.0 (k)	----	Flat Rate----	1	2.25 (k)	
KENTUCKY	5.0	----	Flat Rate----	1	---	(a)
LOUISIANA	4.0 - 8.0	25,000	200,001	5	4.0 - 8.0	Yes
MAINE	3.5 - 8.93	350,000	3.5 Million	4	1.0 (l)	
MARYLAND	8.25	----	Flat Rate----	1	8.25	
MASSACHUSETTS	8.0 (m)	----	Flat Rate----	1	9.0 (m)	
MICHIGAN	6.0	----	Flat Rate----	1	---	(a)
MINNESOTA	9.8 (n)	----	Flat Rate----	1	9.8 (n)	
MISSISSIPPI	0 - 5.0	2,000	10,001	4	0 - 5.0	
MISSOURI	4.0	----	Flat Rate----	1	7.0	Yes (j)
MONTANA	6.75 (o)	----	Flat Rate----	1	6.75 (o)	
NEBRASKA	5.58 - 7.81	----	100,000	2	---	(a)
NEVADA	--	No corporate income tax				
NEW HAMPSHIRE	7.7 (p)	----	Flat Rate----	1	7.7 (p)	
NEW JERSEY	9.0 (q)	----	Flat Rate----	1	9.0 (q)	
NEW MEXICO	4.8 - 5.9	500,000		2	4.8 - 5.9	
NEW YORK	6.5 (r)	----	Flat Rate----	1	6.5 (r)	
NORTH CAROLINA	2.5	----	Flat Rate----	1	2.5	
NORTH DAKOTA	1.41 - 4.31 (s)	25,000	50,001	3	1.41 - 4.31 (s)	
OHIO	(t)	----	Flat Rate----	1	---	(t)
OKLAHOMA	6.0	----	Flat Rate----	1	6.0	
OREGON	6.6 - 7.6 (u)	1 million		2	6.6 - 7.6 (u)	
PENNSYLVANIA	9.99	----	Flat Rate----	1	---	(a)
RHODE ISLAND	7.0 (b)	----	Flat Rate----	1	9.0 (b)	
SOUTH CAROLINA	5.0	----	Flat Rate----	1	4.5 (v)	
SOUTH DAKOTA	--	No corporate income tax			6.0-0.25% (b)	
TENNESSEE	6.5	----	Flat Rate----	1	6.5	
TEXAS	(w)	----	Flat Rate----	1	(w)	
UTAH	4.95 (b)	----	Flat Rate----	1	4.95 (b)	
VERMONT	6.0 - 8.5 (b)	10,000	25,000	3	---	(a)
VIRGINIA	6.0	----	Flat Rate----	1	6.0	
WASHINGTON	--	No corporate income tax				
WEST VIRGINIA	6.5	----	Flat Rate----	1	6.5	
WISCONSIN	7.9	----	Flat Rate----	1	7.9	
WYOMING	--	No corporate income tax				
DIST. OF COLUMBIA	8.25 (b)	----	Flat Rate----	1	8.25 (b)	

Source: Compiled by FTA from various sources.

Footnotes on next page.

RANGE OF STATE CORPORATE INCOME TAX RATES

(For tax year 2020 -- as of January 1, 2020)

- (a) Rates listed are the corporate income tax rate applied to financial institutions or excise taxes based on income. Some states have other taxes based upon the value of deposits or shares.
- (b) Minimum tax is \$800 in California, \$250 in District of Columbia, \$50 in Arizona and North Dakota (banks), \$400 (\$100 banks) in Rhode Island, \$200 per location in South Dakota (banks), \$100 in Utah, \$300 in Vermont.
- (c) Connecticut's tax is the greater of the 7.5% tax on net income, a 0.31% tax on capital stock and surplus (maximum tax of \$1 million), or \$250 (the minimum tax). A 10% surcharge is imposed for tax year 2020.
- (d) The Delaware Bank marginal rate decreases over 4 brackets ranging from \$20 to \$650 million in taxable income. Building and loan associations are taxed at a flat 8.7%.
- (e) The Florida tax rate may be adjusted downward if certain revenue targets are met.
- (f) Hawaii taxes capital gains at 4%. Financial institutions pay a franchise tax of 7.92% of taxable income (in lieu of the corporate income tax and general excise taxes).
- (g) Idaho's minimum tax on a corporation is \$20. The \$10 Permanent Building Fund Tax must be paid by each corporation in a unitary group filing a combined return. Taxpayers with gross sales in Idaho under \$100,000, and with no property or payroll in Idaho, may elect to pay 1% on such sales (instead of the tax on net income).
- (h) The Illinois rate of 9.5% is the sum of a corporate income tax rate of 7.0% plus a replacement tax of 2.5%.
- (i) The Indiana Corporate tax rate is scheduled to decrease to 5.25% on July 1, 2020. Bank tax rate is scheduled to decrease to 5.5% on 1/1/21.
- (j) 50% of the federal income tax is deductible.
- (k) In addition to the flat 4% corporate income tax, Kansas levies a 3.0% surtax on taxable income over \$50,000. Banks pay a privilege tax of 2.25% of net income, plus a surtax of 2.125% (2.25% for savings and loans, trust companies, and federally chartered savings banks) on net income in excess of \$25,000.
- (l) The state franchise tax on financial institutions is either (1) the sum of 1% of the Maine net income of the financial institution for the taxable year, plus 8¢ per \$1,000 of the institution's Maine assets as of the end of its taxable year, or (2) 3¢ per \$1,000 of the institution's Maine assets as of the end of its taxable year.
- (m) Business and manufacturing corporations pay an additional tax of \$2.60 per \$1,000 on either taxable Massachusetts tangible property or taxable net worth allocable to the state (for intangible property corporations). The minimum tax for both corporations and financial institutions is \$456.
- (n) In addition, Minnesota levies a 5.8% tentative minimum tax on Alternative Minimum Taxable Income. Minnesota also imposes a surtax ranging up to \$10,380.
- (o) Montana levies a 7% tax on taxpayers using water's edge combination. The minimum tax per corporation is \$50; the \$50 minimum applies to each corporation included on a combined tax return. Taxpayers with gross sales in Montana of \$100,000 or less may pay an alternative tax of 0.5% on such sales, instead of the net income tax.
- (p) New Hampshire's 7.7% Business Profits Tax is imposed on both corporations and unincorporated associations with gross income over \$50,000. In addition, New Hampshire levies a Business Enterprise Tax of 0.675% on the enterprise base (total compensation, interest and dividends paid) for businesses with gross receipts over \$208,000 or enterprise base over \$104,000, adjusted every biennium for CPI. The Business Profits Tax is scheduled to decrease to 7.5% for tax year 2021.
- (q) New Jersey also imposes a 1.5% surtax on taxpayers with income over \$1 million in tax year 2020. Small businesses with annual entire net income under \$100,000 pay a tax rate of 7.5%; businesses with income under \$50,000 pay 6.5%. The minimum Corporation Business Tax is based on New Jersey gross receipts. It ranges from \$50 for a corporation with gross receipts less than \$100,000, to \$2,000 for a corporation with gross receipts of \$1 million or more.
- (r) New York's General business corporate rate shown. Corporations may also be subject to a capital stocks tax, which is being phased out through 2021. A minimum tax ranges from \$25 to \$200,000, depending on receipts (\$250 minimum for banks). Certain qualified New York manufacturers pay 0%.
- (s) North Dakota imposes a 3.5% surtax for filers electing to use the water's edge method to apportion income.
- (t) Ohio no longer levies a tax based on income (except for a particular subset of corporations), but instead imposes a Commercial Activity Tax (CAT) equal to \$150 for gross receipts situated to Ohio of between \$150,000 and \$1 million, plus 0.26% of gross receipts over \$1 million. Banks continue to pay a franchise tax of 1.3% of net worth. For those few corporations for whom the franchise tax on net worth or net income still applies, a litter tax also applies.
- (u) Oregon's minimum tax for C corporations depends on the Oregon sales of the filing group. The minimum tax ranges from \$150 for corporations with sales under \$500,000, up to \$100,000 for companies with sales of \$100 million or above.
- (v) South Carolina taxes savings and loans at a 6% rate.
- (w) Texas imposes a Franchise Tax, otherwise known as margin tax, imposed on entities with more than \$1,130,000 total revenues at rate of 0.75%, or 0.375% for entities primarily engaged in retail or wholesale trade, on lesser of 70% of total revenues or 100% of gross receipts after deductions for either compensation or cost of goods sold.

STATE INDIVIDUAL INCOME TAXES

(Tax rates for tax year 2020 – as of January 1, 2020)

	TAX RATE RANGE		Number of Brackets	INCOME BRACKETS		PERSONAL EXEMPTIONS			STANDARD DEDUCTION		FEDERAL INCOME TAX DEDUCTIBLE
	Low	High		Lowest	Highest	Single	Married	Dependents	Single	Married	
	(in percent)										
ALABAMA	2.0	- 5.0	3	500 (b) -	3,001 (b)	1,500	3,000	500 (a)	2,500 (y)	7,500 (y)	Yes
ALASKA	No State Income Tax										
ARIZONA (a)	2.59	- 4.50	5	26,500 (b) -	159,000 (b)	--	--	100 (c)	12,400 (d)	24,800 (d)	
ARKANSAS (a)	2.0	- 6.6 (f)	6	4,600 -	80,801	26 (c)	52 (c)	26 (c)	2,200	4,400	
CALIFORNIA (a)	1.0	12.3 (g)	9	8,809 (b) -	590,742 (b)	122 (c)	244 (c)	378 (c)	4,537 (a)	9,074 (a)	
COLORADO	4.63		1	----Flat rate----		-- (d)	-- (d)	-- (d)	12,400 (d)	24,800 (d)	
CONNECTICUT	3.0	- 6.99	7	10,000 (b) -	500,000 (b)	15,000 (h)	24,000 (h)	0	-- (h)	-- (h)	
DELAWARE	0.0	- 6.6	7	2,000 -	60,001	110 (c)	220 (c)	110 (c)	3,250	6,500	
FLORIDA	No State Income Tax										
GEORGIA	1.0	- 5.75	6	750 (i) -	7,001 (i)	2,700	7,400	3,000	4,600	6,000	
HAWAII	1.4	- 11.0	12	2,430 (b) -	200,000 (b)	1,144	2,288	1,144	2,200	4,400	
IDAHO (a)	1.125	- 6.925	7	1,541 (b) -	11,554 (b)	-- (d)	-- (d)	-- (d)	12,400 (d)	24,800 (d)	
ILLINOIS (a)	4.95		1	----Flat rate----		2,275	4,550	2,275	--	--	
INDIANA	3.23		1	----Flat rate----		1,000	2,000	2,500 (j)	--	--	
IOWA (a)	0.33	- 8.53	9	15,686 -	74,970	40 (c)	80 (c)	40 (c)	2,110 (a)	5,210 (a)	Yes
KANSAS	3.1	- 5.7	3	15,000 (b) -	30,000 (b)	2,250	4,500	2,250	3,000	7,500	
KENTUCKY	5.0		1	----Flat rate----		-----None-----			2,500	2,650	
LOUISIANA	2.0	- 6.0	3	12,500 (b) -	50,001 (b)	4,500 (k)	9,000 (k)	1,000	-- (k)	-- (k)	Yes
MAINE (a)	5.8	- 7.15	3	22,200 (i) -	52,600 (i)	4,300	8,600	4,300	12,400 (d)	24,800 (d)	
MARYLAND	2.0	- 5.75	6	1,000 (m) -	250,000 (m)	3,200	6,400	3,200	2,250 (z)	4,500 (z)	
MASSACHUSETTS	5.0		1	----Flat rate----		4,400	8,800	1,000	--	--	
MICHIGAN (a)	4.25		1	----Flat rate----		4,400	8,800	4,400	--	--	
MINNESOTA (a)	5.35	- 9.85	4	26,980 (f) -	164,401 (f)	-- (d)	-- (d)	4,250	12,400 (d)	24,800 (d)	
MISSISSIPPI	3.0	- 5.0	3	5,000 -	10,001	6,000	12,000	1,500	2,300	4,600	
MISSOURI (a)	1.5	- 5.4	9	1,053 -	8,424	-- (d)	-- (d)	-- (d)	12,400 (d)	24,800 (d)	Yes (c)
MONTANA (a)	1.0	- 6.9	7	3,100 -	18,400	2,510	5,020	2,510	4,710 (z)	9,420 (z)	Yes (c)
NEBRASKA (a)	2.46	- 6.84	4	3,280 (b) -	31,750 (b)	140 (c)	280 (c)	140 (c)	7,000	14,000	
NEVADA	No State Income Tax										
NEW HAMPSHIRE	State Income Tax of 9% on Dividends and Interest Income Only										
NEW JERSEY	1.4	- 10.75	6	20,000 (p) -	5 million (p)	1,000	2,000	1,500	--	--	
NEW MEXICO	1.7	- 4.9	4	5,500 (q) -	16,001 (q)	-- (d)	-- (d)	-- (d)	12,400 (d)	24,800 (d)	
NEW YORK (a)	4.0	- 6.82	8	8,500 (b) -	1,077,550 (b)	0	0	1,000	8,000	16,000	
NORTH CAROLINA	5.25		1	----Flat rate----		-----None-----			10,750	21,500	
NORTH DAKOTA (a)	1.10	- 2.90	5	40,125 (r) -	446,600 (r)	-- (d)	-- (d)	-- (d)	12,400 (d)	24,800 (d)	
OHIO (a)	0.0	4.797	6	21,750 -	217,400	2,350 (a)	4,700 (a)	2,350 (a)	--	--	
OKLAHOMA	0.5	- 5.0	6	1,000 (t) -	7,200 (t)	1,000	2,000	1,000	6,350	12,700	
OREGON (a)	4.75	- 9.9	4	3,600 (b) -	125,000 (b)	210 (c)	420 (c)	210 (c)	2,315	4,630	Yes (c)
PENNSYLVANIA	3.07		1	----Flat rate----		-----None-----			--	--	
RHODE ISLAND (a)	3.75	- 5.99	3	65,250 -	148,350	4,100	8,200	4,100	8,900 (y)	17,800 (y)	
SOUTH CAROLINA (a)	0.0	- 7.0	6	3,070 -	15,400	-- (d)	-- (d)	-- (d)	12,400 (d)	24,800 (d)	
SOUTH DAKOTA	No State Income Tax										
TENNESSEE	1% on Dividends and Interest Income Only (x)										
TEXAS	No State Income Tax										
UTAH	4.95		1	----Flat rate----		--	--	--	(u)	(u)	
VERMONT (a)	3.35	- 8.75	4	40,350 (v) -	204,000 (v)	4,250	8,500	4,250	6,150	12,300	
VIRGINIA	2.0	- 5.75	4	3,000 -	17,001	930	1,860	930	4,500	9,000	
WASHINGTON	No State Income Tax										
WEST VIRGINIA	3.0	- 6.5	5	10,000 -	60,000	2,000	4,000	2,000	--	--	
WISCONSIN (a)	4.0	- 7.85	4	11,970 (w) -	263,480 (w)	700	1,400	700	11,050 (y)	22,999 (y)	
WYOMING	No State Income Tax										
DIST. OF COLUMBIA	4.0	- 6.95	6	10,000 -	1,000,000	-- (d)	-- (d)	-- (d)	12,400 (d)	24,800 (d)	

Source: The Federation of Tax Administrators from various sources.

STATE INDIVIDUAL INCOME TAXES

(Tax rates for tax year 2020 – as of January 1, 2020)

- (a) 19 states have statutory provision for automatically adjusting to the rate of inflation the dollar values of the income tax brackets, standard deductions, and/or personal exemptions. Michigan indexes the personal exemption only. Oregon does not index the income brackets for \$125,000 and over.
- (b) For joint returns, taxes are twice the tax on half the couple's income.
- (c) The personal exemption takes the form of a tax credit instead of a deduction
- (d) These states use the personal exemption/standard deduction amounts provided in the federal Internal Revenue Code.
- (e) In Alabama, the per-dependent exemption is \$1,000 for taxpayers with state AGI of \$20,000 or less, \$500 with AGI from \$20,001 to \$100,000, and \$300 with AGI over \$100,000.
- (f) Arkansas has separate brackets for taxpayers with income under \$75,000 and \$21,000.
- (g) California imposes an additional 1% tax on taxable income over \$1 million, making the maximum rate 13.3% over \$1 million.
- (h) Connecticut's personal exemption incorporates a standard deduction. An additional tax credit is allowed ranging from 75% to 0% based on state adjusted gross income. Exemption amounts are phased out for higher income taxpayers until they are eliminated for households earning over \$71,000.
- (i) The Georgia income brackets reported are for single individuals. For married couples filing jointly, the same tax rates apply to income brackets ranging from \$1,000, to \$10,000.
- (j) In Indiana, includes an additional exemption of \$1,500 for each dependent child.
- (k) The amounts reported for Louisiana are a combined personal exemption-standard deduction.
- (l) The income bracket reported for Maine are for single individuals. For married couples filing jointly, the same tax rates apply to income brackets ranging from \$44,450 to \$105,200.
- (m) The income brackets reported for Maryland are for single individuals. For married couples filing jointly, the same tax rates apply to income brackets ranging from \$1,000, to \$300,000.
- (n) The income brackets reported for Minnesota are for single individuals. For married couples filing jointly, the same tax rates apply to income brackets ranging from \$39,410 to \$273,470.
- (o) The deduction for federal income tax is limited to \$5,000 for individuals and \$10,000 for joint returns in Missouri and Montana, and to \$6,500 for all filers in Oregon.
- (p) The New Jersey rates reported are for single individuals. For married couples filing jointly, the tax rates also range from 1.4% to 10.75%, with 8 brackets and the same high and low income ranges.
- (q) The income brackets reported for New Mexico are for single individuals. For married couples filing jointly, the same tax rates apply to income brackets ranging from \$8,000 to \$24,000.
- (r) The income brackets reported for North Dakota are for single individuals. For married couples filing jointly, the same tax rates apply to income brackets ranging from \$67,050 to \$440,600.
- (s) Ohio provides an additional tax credit of \$20 per exemption. Exemption amounts reduced for higher income taxpayers.
- (t) The income brackets reported for Oklahoma are for single persons. For married persons filing jointly, the same tax rates apply to income brackets ranging from \$2,000, to \$12,200.
- (u) Utah provides a tax credit equal to 6% of the federal personal exemption amounts (and applicable standard deduction).
- (v) Vermont's income brackets reported are for single individuals. For married taxpayers filing jointly, the same tax rates apply to income brackets ranging from \$67,450 to \$248,350.
- (w) The Wisconsin income brackets reported are for single individuals. For married taxpayers filing jointly, the same tax rates apply income brackets ranging from \$15,960, to \$351,310.
- (x) Tennessee Hall Tax Rate on Dividends and Interest is being phased out, 1% reduction each year
- (y) Alabama standard deduction is phased out for incomes over \$23,000. Rhode Island exemptions & standard deductions phased out for incomes over \$203,850; Wisconsin standard deduction phases out for income over \$15,939.
- (z) Maryland standard deduction limited to 15% of AGI; Montana, 20% of AGI.