

REPORTS OF STANDING COMMITTEES

MADAM PRESIDENT:

The Committee on **Assessment and Taxation** recommends **SB 242** be amended on page 1, in line 7, by striking "(1)"; also in line 7, by striking "subsection:" and inserting "section,"; in line 8, by striking "(A)"; in line 9, by striking "homestead" and inserting "building or improvement"; also in line 9, by striking "(i)" and inserting "(1)"; in line 10, by striking "(ii)" and inserting "(2)"; by striking all in lines 15 through 23; in line 28, by striking "(2)" and inserting "(b)"; also in line 28, by striking "homestead" and inserting "building or improvement"; in line 29, before "that" by inserting "as real property"; in line 34, by striking "homestead" and inserting "building or improvement"; in line 36, by striking "(A)" and inserting "(1)"; also in line 36, by striking "homestead" and inserting "building or improvement";

On page 2, in line 2, by striking "homestead" and inserting "building or improvement"; in line 4, by striking "homestead" and inserting "building or improvement"; in line 8, by striking "(B)" and inserting "(2)"; also in line 8, by striking "homestead" and inserting "building or improvement"; in line 10, by striking "homestead" and inserting "building or improvement"; by striking all in lines 14 through 43;

On page 3, by striking all in lines 1 through 6; in line 7, by striking "subsections"; in line 8, by striking all before "(b)" and inserting "subsection"; in line 16, by striking all after the first comma; in line 17, by striking "(a),"; also in line 17, by striking "homestead" and inserting "building or improvement"; in line 18, by striking all after "(a)"; by striking all in lines 19 and 20; in line 21, by striking all before "and"; in line 22, by striking "homestead or agricultural improvement" and inserting "building or improvement"; in line 24, by striking all before the

second "or" and inserting "building or improvement";

And by redesignating subsections, paragraphs, subparagraphs and clauses accordingly;

On page 1, in the title, in line 1, by striking "agricultural"; in line 2, by striking "improvement" and inserting "buildings and improvements"; and the bill be passed as amended.

_____Chairperson