

KANSAS OFFICE *of*  
**REVISOR *of* STATUTES**

LEGISLATURE *of* THE STATE *of* KANSAS  
*Legislative Attorneys transforming ideas into legislation.*

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**MEMORANDUM**

To: Chairman Kelly and members of the House Financial Institutions and Rural Development Committee  
From: Office of Revisor of Statutes  
Date: March 7, 2022  
Subject: **HB 2618; Establishing a five-year property tax exemption for city, county and township property used for business incubator purposes in counties with a population of 40,000 or less.**

House Bill No. 2618 establishes a five-year property tax exemption beginning with tax year 2023 for all property used by any city, county or township of the state that is leased for the purpose of establishing a business incubator. The property leased to a business shall be exempt for a period of not more than five years after the calendar year a business commences its operations on the property. After the five-year period only the portion of the property being used by the business still operating on the property shall be subject to tax. The exemption only applies to property in a county with a population of 40,000 or less.