

KANSAS OFFICE *of*
REVISOR *of* STATUTES

LEGISLATURE *of* THE STATE *of* KANSAS
Legislative Attorneys transforming ideas into legislation.

300 SW TENTH AVENUE ■ SUITE 24-E ■ TOPEKA, KS 66612 ■ (785) 296-2321

MEMORANDUM

To: House Committee on Insurance and Pensions
From: Office of Revisor of Statutes
Date: February 17, 2021
Subject: Bill Brief for SB 29

SB 29 is the Senate version of HB 2072, which amends K.S.A. 40-2c01. The Senate Committee of the Whole unanimously voted to pass the bill and it was referred to this committee upon its introduction to the House.

The bill amends the effective date of the risk-based capital instructions that insurers use to file their annual risk-based capital report. The date changes every year to the last day of the preceding year. That amendment occurs on page 2, line 2 of the bill where the year changes from 2019 to 2020.

The Senate Committee on Financial Institutions and Insurance amended the bill by making it effective upon publication in the Kansas register.