

KANSAS OFFICE *of*  
**REVISOR *of* STATUTES**

LEGISLATURE *of* THE STATE *of* KANSAS  
*Legislative Attorneys transforming ideas into legislation.*

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**MEMORANDUM**

To: House Committee on Insurance and Pensions  
From: Office of Revisor of Statutes  
Date: Monday, March 7, 2022  
Subject: **SB 392** – Terminating the transfer of unencumbered moneys in the securities act fee fund exceeding \$50,000 to the state general fund.

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SB 392 terminates the transfer of any unencumbered moneys in the securities act fee fund exceeding \$50,00 to the state general fund. The bill is a result of the settlement reached between the parties in Blumer v. State of Kansas. The bill was passed unanimously by the Senate Committee of the Whole on February 17, 2022 and the bill was assigned to this committee the next day.

Currently, K.S.A. 2021 Supp. 17-12a601 requires that the director of accounts and reports transfer from the securities act fee fund to the state general fund all unencumbered moneys exceeding \$50,000, for the purpose of reimbursing the state general fund for "accounting, auditing, budgeting, legal, payroll, personnel and purchasing services and any other governmental services" performed on behalf of the Insurance department by other state agencies. The bill amends the statute by striking the language in subsection (a), paragraph (4) lines 22-29 and in subsection (a), paragraph (5), lines 34 through page 2, line 4.

The provisions of the bill would become effective upon its publication in the Kansas Register.