

To: Senate Federal and State Affairs Committee

From: John Goodyear, General Counsel

Date: February 9, 2022

RE: Proponent Testimony on SB 369 – Written Only Testimony

We want to thank Chairman Olson and the members of the Committee for affording the League of Kansas Municipalities the opportunity to provide testimony in support of SB 369.

Our support of this bill stems from the same reason that we have supported other housing bills brought this legislative session; it takes aim at the lack of available housing across the state. If it becomes law, SB 369 will add another tool to the state's arsenal for encouraging development.

The Kansas Affordable Housing Tax Credit, created by this bill, would encourage the construction of good, affordable housing in communities across the state by giving qualified investors a tax credit in the amount of their investment. Tax credits could lead to more willing investors; increased investment will lead to enhanced viability of housing projects; the yield of more viable projects is more affordable housing options where they are really needed.

The League supports SB 369 and asks this Committee to recommend it favorably for passage.