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To: Senate Federal and State Affairs Committee
From: Mark Tomb, VP of Governmental Affairs
Date: February 3, 2022

Re: Written Only Testimony in Support of SB 369

On behalf of the Kansas Association of REALTORS® (KAR), thank you for the opportunity to provide testimony in support of SB 369, which would create the Kansas Affordable Housing Tax Credit Program that will compliment a similar program offered at the federal level.

KAR represents over 11,000 members involved in residential, commercial and agricultural real estate and has advocated on behalf of the state's property owners for more than 100 years. REALTORS® serve an important role in the state's economy and are dedicated to working with our elected officials to create better communities by supporting economic development, a high quality of life and providing affordable housing opportunities while protecting the rights of private property owners.

During the pandemic, sales of existing homes in most areas of the state have been fairly robust, but there exists an underlying issue with the market involving supply. The state's housing shortage exists at nearly all price segments and has numerous causes. This legislation is part of the solution as multiple tools are needed to address varying situations. Tools and programs that that work for some areas or projects may not be right for others. The key is having multiple tools to fit the type and overall scope of a project. This legislation will provide an additional state tool to address affordable housing while relying on existing housing resources offered by the Kansas Housing Resources Corporation.

Thank you for the opportunity to provide testimony in support of SB 369. KAR requests that the Senate Federal and State Affairs Committee act on SB 369 favorably.