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MEMORANDUM

To: Chairman Longbine and members of the Senate Financial Institutions and Insurance Committee

From: Office of Revisor of Statutes

Date: March 16, 2021

Subject: **SB 265-Providing a KPERS death and long-term disability employer contribution moratorium.**

Senate Bill No. 265 provides a moratorium on employer contributions to the death and long-term disability group insurance reserve fund of KPERS. Under the bill the state of Kansas shall not make any contributions to the fund for the period commencing July 1, 2020, and ending on June 30, 2021. Under current law participating employers are required to contribute 1% of payroll to such fund. As part of the Governor's fiscal year 2021 allotment plan, the contributions were suspended for executive branch agencies. Legislative action is required to effectuate the moratorium for legislative and judicial branch agencies for FY 2021.

The bill also provides a moratorium for KPERS local participating employers beginning July 1, 2021, and ending June 30, 2022.

The bill becomes effective upon publication in the statute book.