

DAILY AGENDA

Financial Institutions and Insurance

Suzanne Nelson, Committee Assistant–785-296-7367
Monday, March 29

9:30 AM

546-S

Note: Fiscal note has been added to your file.

Hearing on:

SB288 — Enacting the technology-enabled trust bank act, providing requirements, fiduciary powers, duties, functions and limitations for trust banks and the administration thereof by the bank commissioner and creating an income and privilege tax credit for certain qualified distributions from trust banks.

Proponents Oral:

David Toland, Lt. Governor/Secretary of the Kansas Department of Commerce

Overview of Bill: David Wiese, Assistant Revisor of Statutes, Kansas Revisor of Statutes Office

Continued Proponents Oral:

Brad Heppner, Chief Executive Officer and Chairman, The Beneficient Company Group, LP

Derek Fletcher, President and Chief Fiduciary Officer, The Beneficient Company Group, LP

James Silk, Executive Vice President and Chief Legal Officer, The Beneficient Company Group, LP

David Kauffman, Mayor, City of Hesston, Kansas

Keith Martens, Chairman of the Board, Hesston Community Foundation

Representative Stephen Owens, 74th District, Hesston, Kansas

Neutral Oral:

David Herndon, Bank Commissioner, Office of the State Bank Commissioner

Alex Orel, Senior Vice President, Government Relations, Kansas Bankers Association