

University of Kansas request to retain proceeds from the sale of properties that were endowed, bequest or gifted to the University.

Good morning Chairman Longbine and members of the committee. I am Mark Reiske, the University Architect at the University of Kansas, and I am pleased to speak with you in support of SB 450 and specifically about our request to sell property that has been endowed, bequest or gifted to the University.

This portion of the legislation would allow the University to sell property that was endowed, bequest or gifted the University in a much more efficient manner than is currently possible. It would increase University revenues by allowing the University would retain the proceeds from the sale of these properties rather than just retaining the 20% that is currently allowed through KSA 75-6609.

The University will spend revenues associated with this legislation toward our maintenance assessment. These moneys would be spent on deferred maintenance and improved space utilization needs on the Lawrence Campus.

Other effects would be:

- Reduction of campus footprint
- Reduction of deferred maintenance costs
- Reduction of annual utility costs
- Removal of fiscal liability in maintaining the property
- Reduction of square footage that our custodial and maintenance workers need to maintain.

Thank you for your consideration. I am happy to answer any questions.