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MEMORANDUM

To: Senate Committee on Insurance

From: Office of Revisor of Statutes

Date: January 20, 2021

Subject: Bill Brief for SB 29: Updating the version of risk-based capital instructions in effect.

HB 2072 is our annual date change bill and amends K.S.A. 40-2c01.

Each year, insurers are required to file their risk-based capital report with the commissioner of insurance and with the NAIC, in accordance with the formula set forth in the RBC instructions. The instructions change each year because the effective date of the instructions that insurers use to file the report changes every year to the last day of the preceding year.

That amendment on page 2, line 2 of the bill where the year changes from 2019 to 2020.