HB2391 BALLOON AMENDMENT

Bill Sec 12(g) Page 12, K.S.A. 2020 Supp. 17-7002 (Corporation reinstatement)

- <u>Current Bill Language</u>: Any corporation that renews or reinstates its articles of incorporation or authority to engage in business under this code shall file all <u>annual business entity information reports for up to the five most recent reporting periods</u> and pay to the secretary of state an amount equal to all fees and any penalties thereon due.
- New Language: Any corporation that renews or reinstates its articles of incorporation or authority to engage in business under this code shall file all annual business entity information reports for up to the five most recent biennial reporting periods or ten most recent annual report periods and pay to the secretary of state an amount equal to all fees and any penalties thereon due.

Add to Bill: KSA 17-76,146: (Reinstatement of Foreign and Domestic LLC)

- Current Statute: may be reinstated by filing with the secretary of state a certificate of reinstatement accompanied by the payment of the fee required by K.S.A. 17-76,136(d), and amendments thereto, and payment of the annual report fees due under K.S.A. 17-76,139(c), and amendments thereto, and all penalties and interest thereon due at the time of the cancellation or forfeiture of its articles of organization or authority to do business.
- New Language: may be reinstated by filing with the secretary of state a certificate of reinstatement accompanied by the payment of the fee required by K.S.A. 17-76,136(d), and amendments thereto, and payment of the annual report fees due under K.S.A. 17-76,139(c), and amendments thereto, for up to the five most recent biennial reporting periods or ten most recent annual report periods, and pay to the secretary of state an amount equal to all fees and any penalties thereon due.

Bill Sec 23(a) Page 24: KSA 17-76,147: (Reinstatement of Series LLC)

- <u>Current Bill Language:</u> may be reinstated by filing in the office of the secretary of state a certificate of reinstatement accompanied by the payment of the fee required by K.S.A. 17-76,136(d), and amendments thereto, and payment of the annual business entity information report fee due under K.S.A. 17-76,139(c), and amendments thereto, and all penalties and interest thereon due at the time of the cancellation of its certificate of designation.
- New Language: may be reinstated by filing with the secretary of state a certificate of reinstatement accompanied by the payment of the fee required by K.S.A. 17-76,136(d), and amendments thereto, and payment of the annual report fees due under K.S.A. 17-76,139(c), and amendments thereto, for up to the five most recent biennial reporting periods or ten most recent annual report periods, and pay to the secretary of state an amount equal to all fees and any penalties thereon due.

Bill Sec 36(g) Page 41: KSA 56-1a606: (Reinstatement of Domestic LP)

- <u>Current Bill Language:</u> the limited partnership may be reinstated by filing a certificate of reinstatement, in the manner and form to be prescribed by the secretary of state <u>and paying to the secretary of state all fees, including any penalties thereon, due to the state.</u>
- New Language: the limited partnership may be reinstated by filing a certificate of reinstatement, in the manner and form to be prescribed by the secretary of state and all business entity information reports for up to the five most recent biennial reporting periods or ten most recent annual report periods, and pay to the secretary of state an amount equal to all fees and any penalties thereon due.

Bill Sec 37(g) Page 41: KSA 56-1a607: (Reinstatement of Foreign LP)

- <u>Current Bill Language:</u> the limited partnership may be reinstated by filing a certificate of reinstatement, in the manner and form to be prescribed by the secretary of state <u>and paying to the secretary of state all fees, including any penalties thereon, due to the state.</u>
- New Language: the limited partnership may be reinstated by filing a certificate of reinstatement, in the manner and form to be prescribed by the secretary of state, all business entity information reports for up to

the five most recent biennial reporting periods or ten most recent annual report periods, and pay to the secretary of state an amount equal to all fees and any penalties thereon due

Bill Sec 40(f) Page 45: KSA 56a-1201: (Reinstatement of Domestic LLP)

• <u>Current Bill Language:</u> the limited liability partnership may be reinstated by filing a certificate of reinstatement, in the manner and form to be prescribed by the secretary of state <u>and paying to the secretary</u> of state all fees, including any penalties thereon, due to the state.

• New Language: the limited liability partnership may be reinstated by filing a certificate of reinstatement, in the manner and form to be prescribed by the secretary of state, all business entity information reports for up to the five most recent biennial reporting periods or ten most recent annual report periods, and pay to the secretary of state an amount equal to all fees and any penalties thereon due.

Bill Sec 41(f) Page 47: KSA 56a-1202: (Reinstatement of Foreign LLP)

• <u>Current Bill Language</u>: the foreign limited liability partnership may be reinstated by filing a certificate of reinstatement, in the manner and form to be prescribed by the secretary of state <u>and paying to the secretary of state all fees, including any penalties thereon, due to the state.</u>

• New Language: the foreign limited liability partnership may be reinstated by filing a certificate of reinstatement, in the manner and form to be prescribed by the secretary of state, all business entity information reports for up to the five most recent biennial reporting periods or ten most recent annual report periods, and pay to the secretary of state an amount equal to all fees and any penalties thereon due.

Note: Leave Unchanged: Bill Sec 22(g) Page 23: KSA 17-76,139