

March 1, 2021

The Honorable Caryn Tyson, Chairperson
Senate Committee on Assessment and Taxation
Statehouse, Room 123-E
Topeka, Kansas 66612

Dear Senator Tyson:

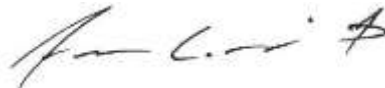
SUBJECT: Fiscal Note for SB 234 by Senate Committee on Assessment and Taxation

In accordance with KSA 75-3715a, the following fiscal note concerning SB 234 is respectfully submitted to your committee.

SB 234 would require that mobile homes or manufactured homes be valued the same way whether they are considered real or personal property. The valuation method would consider replacement cost when new less depreciation and would consider physical deterioration or functional, economic, or social obsolescence.

The Department of Revenue indicates that SB 234 would have no fiscal effect on state or local property tax revenues and would have no fiscal effect on its operations.

Sincerely,



Adam Proffitt
Director of the Budget

cc: Wendi Stark, League of Municipalities
Lynn Robinson, Department of Revenue
Jody Allen, Tax Appeals
Jay Hall, Association of Counties