

January 24, 2022

The Honorable Jeff Longbine, Chairperson
Senate Committee on Financial Institutions & Insurance
Statehouse, Room 546-S
Topeka, Kansas 66612

Dear Senator Longbine:

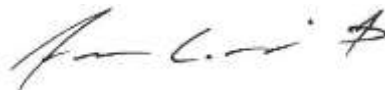
SUBJECT: Fiscal Note for SB 331 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 331 is respectfully submitted to your committee.

Under current law, the risk-based capital instructions by the National Association of Insurance Commissioners that are in effect on December 31, 2020, or any later version promulgated by the NAIC may be adopted by the Insurance Commissioner. SB 331 would change the effective date to December 31, 2021.

The Insurance Department states that SB 331 would have no fiscal effect.

Sincerely,



Adam Proffitt
Director of the Budget

cc: Bobbi Mariani, Insurance