

February 2, 2021

The Honorable Jeff Longbine, Chairperson  
Senate Committee on Financial Institutions and Insurance  
Statehouse, Room 235A-E  
Topeka, Kansas 66612

Dear Senator Longbine:

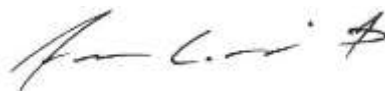
**SUBJECT:** Fiscal Note for SB 86 by Joint Committee on Pensions, Investments and Benefits

In accordance with KSA 75-3715a, the following fiscal note concerning SB 86 is respectfully submitted to your committee.

SB 86 would conform various KPERS statutes to changes enacted by the federal Coronavirus Aid, Relief, and Economic Security (CARES) Act and the federal Setting Every Community Up for Retirement Enhancement (SECURE) Act. Both the CARES Act and SECURE Act made changes to the required minimum distribution rules for certain retirement plans.

According to KPERS, the changes contained in SB 86 are technical and would have no fiscal effect.

Sincerely,



Adam Proffitt  
Director of the Budget

cc: Jarod Waltner, KPERS  
Lynn Robinson, Department of Revenue