SENATE BILL No. 299

By Committee on Ways and Means

3-17

AN ACT concerning the state banking board; increasing the compensation of members; amending K.S.A. 74-3005 and K.S.A. 2020 Supp. 9-815 and repealing the existing sections.

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Be it enacted by the Legislature of the State of Kansas:

Section 1. K.S.A. 2020 Supp. 9-815 is hereby amended to read as follows: 9-815. (a) Any applicant making application under article 8 of chapter 9 of the Kansas Statutes Annotated, and amendments thereto, shall pay to the commissioner a fee in an amount established pursuant to K.S.A. 2020 Supp. 9-1726, and amendments thereto, to defray the expenses of the state banking board, commissioner or other designees in the examination and investigation of the application.

- (b) The commissioner shall remit all moneys received under this section to the state treasurer in accordance with the provisions of K.S.A. 75-4215, and amendments thereto. Upon receipt of each such remittance, the state treasurer shall deposit the entire amount in the state treasury to the credit of the bank investigation fund. The moneys in the bank investigation fund shall be used to pay the expenses of the commissioner, or designee, in the examination and investigation of such applications and any unused balance shall be transferred to the bank commissioner fee fund.
- (c) Any members of the state banking board who make such an examination or investigation shall be paid—the sum of \$35 per diem-compensation as determined by the commissioner, based on the daily rate of not less than \$100 nor more than \$150, for the time the members actually are engaged in performing duties as members of the state banking board and shall be compensated from such funds all the actual and necessary expenses incurred in the performance of the members' duties.
- Sec. 2. K.S.A. 74-3005 is hereby amended to read as follows: 74-3005. Subject to the limitations of appropriations therefor, members of the state banking board attending meetings of such board, or attending a subcommittee meeting thereof authorized by such board, shall be paid compensation, subsistence allowances, as determined by the commissioner, based on the daily rate of not less than \$100 nor more than \$150. Members of the board shall be paid mileage and other expenses as provided in K.S.A. 75-3223, and amendments thereto. The commissioner

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shall act as secretary for-said *such* board and shall keep a permanent record of all meetings and proceedings of-said *such* board in-his the *commissioner's* office.

- Sec. 3. K.S.A. 74-3005 and K.S.A. 2020 Supp. 9-815 are hereby repealed.
- Sec. 4. This act shall take effect and be in force from and after its publication in the statute book.