

SESSION OF 2022

SUPPLEMENTAL NOTE ON SENATE BILL NO. 433

As Recommended by Senate Committee on
Assessment and Taxation

Brief*

SB 433 would create a property tax exemption beginning in tax year 2023 for antique utility trailers used exclusively for personal use and not for the production of income. The bill would define such trailers as 30 years old or older with an empty weight of 2,000 pounds or less and a gross weight of 8,000 pounds or less.

Background

The bill was introduced by the Senate Committee on Assessment and Taxation at the request of Senator Dietrich.

Senate Committee on Assessment and Taxation

In the Senate Committee hearing, **proponent** testimony was provided by Senator Dietrich stating the bill would treat utility trailers consistently with certain other antique personal property and would have a limited fiscal impact. Written-only proponent testimony was provided by Senator Petersen.

No other testimony was provided.

The Senate Committee recommended the bill be placed on the Consent Calendar.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>

Fiscal Information

According to the fiscal note prepared by the Division of the Budget on the bill, the Department of Revenue indicates enactment of the bill would decrease property tax revenues to state and local governments by a negligible amount. Any fiscal effect associated with enactment of the bill is not reflected in *The FY 2023 Governor's Budget Report*.

Taxation; property tax; exemptions; antique utility trailers