

House Budget Committee Report

Agency: Office of the State Bank Commissioner

Bill No. HB 2397

Bill Sec. 4

Analyst: Moore

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Budget Page No. 116

Expenditure Summary	Agency Request FY 2022	Governor Recommendation FY 2022	House Budget Committee Adjustments
Operating Expenditures:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	11,719,978	11,707,558	0
<i>Subtotal</i>	<u>\$ 11,719,978</u>	<u>\$ 11,707,558</u>	<u>\$ 0</u>
Capital Improvements:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	0	0	0
<i>Subtotal</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
TOTAL	<u><u>\$ 11,719,978</u></u>	<u><u>\$ 11,707,558</u></u>	<u><u>\$ 0</u></u>
FTE positions	107.0	107.0	0.0

Agency Request

The **agency** requests \$11.7 million, all from special revenue funds, for FY 2022. This is an increase of \$532,103, or 4.8 percent, above the FY 2021 revised estimate. The increase is primarily due to the agency budgeting for merit-based salary increases as well as resumption of some in-person events, such as staff training and education opportunities. The agency has indicated that it experiences competition with the private sector, when it comes to retaining employees. In an attempt to reduce employee turnover, the agency budgets for salary increases each year following the annual employee review process. The agency has indicated that while in-person examinations will continue, it will most likely reserve such examinations for banks that are classified as "problem banks." The request also includes 107.0 FTE positions, which is the same as the FY 2021 revised estimate.

Governor's Recommendation

The **Governor** recommends expenditures of \$11.7 million, all from special revenue funds, for FY 2022. This is an all funds decrease of \$12,420, or 0.1 percent, below the agency's request. The decrease is due to the Governor not recommending the agency's enhancement request to raise the board member per diem compensation rate.

House Budget Committee Recommendation

The **Budget Committee** concurs with the Governor's recommendation for FY 2022 with the following notation:

1. The Legislature should review state board member per diem compensation rates and related governing statutes.

House Committee Recommendation

The **Committee** concurs with the Budget Committee's recommendation for FY 2022.

House Committee of the Whole Recommendation (Sub. for HB 2397)

The **Committee of the Whole** concurs with the Committee's recommendation for FY 2022.

Senate Subcommittee Report

Agency: Office of the State Bank Commissioner

Bill No. SB 267

Bill Sec. 4

Analyst: Moore

Analysis Pg. No. Vol. 3, pg. 1540

Budget Page No. 116

Expenditure Summary	Agency Request FY 2022	Governor Recommendation FY 2022	Senate Subcommittee Adjustments
Operating Expenditures:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	11,719,978	11,707,558	0
<i>Subtotal</i>	<u>\$ 11,719,978</u>	<u>\$ 11,707,558</u>	<u>\$ 0</u>
Capital Improvements:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	0	0	0
<i>Subtotal</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
TOTAL	<u><u>\$ 11,719,978</u></u>	<u><u>\$ 11,707,558</u></u>	<u><u>\$ 0</u></u>

FTE positions

107.0

107.0

0.0

Agency Request

The **agency** requests \$11.7 million, all from special revenue funds, for FY 2022. This is an increase of 532,103, or 4.8 percent, above the FY 2021 revised estimate. The increase is primarily due to the agency budgeting for merit-based salary increases as well as resumption of some in-person events, such as staff training and education opportunities. The agency has indicated that it experiences competition with the private sector, when it comes to retaining employees. In an attempt to reduce employee turnover, the agency budgets for salary increases each year following the annual employee review process. The agency has indicated that while in-person examinations will continue, it will most likely reserve such examinations for banks that are classified as "problem banks." The request also includes 107.0 FTE positions, which is the same as the FY 2021 revised estimate.

Governor's Recommendation

The **Governor** recommends expenditures of \$11.7 million, all from special revenue funds, for FY 2022. This is an all funds decrease of \$12,420, or 0.1 percent, below the agency's request. The decrease is due to the Governor not recommending the agency's enhancement request to raise the board member per diem compensation rate.

Senate Committee on Transparency and Ethics Recommendation

The **Committee** on Transparency and Ethics concurs with the Governor's recommendation for FY 2022 with the following notation:

1. The Senate Committee on Ways and Means intends to review salaries and wages increases for all agencies at Omnibus.

Senate Committee Recommendation

The **Committee** concurs with the Committee on Transparency and Ethics' recommendation for FY 2022 with the following adjustment:

1. Delete \$303,285, all from special revenue funds, to eliminate proposed salary adjustments for review at Omnibus. For this agency, that includes moneys budgeted for merit-based increases for FY 2022. The Committee also recommends eliminating the 2.5 percent statewide salary adjustment recommended by the Governor for implementation by the State Finance Council and not included in this budget for review at Omnibus.

Senate Committee of the Whole Recommendation (Sub. for SB 267)

The **Committee of the Whole** concurs with the Committee's recommendation for FY 2022.

Conference Committee Recommendation (HB 2007)

The **Conference Committee** concurs with the Governor's recommendation for FY 2022 with the following adjustments:

1. Delete \$303,285, all from special revenue funds, to eliminate proposed salary adjustments for review at Omnibus. For this agency, that includes moneys budgeted for merit-based increases for FY 2022.

Omnibus Activity (SB 159)

1. Add \$786,500, all from special revenue funds, and add 3.0 FTE positions for FY 2022 for expenses associated with establishing and assessing technology-enabled fiduciary financial institutions as required by Senate Sub. for HB 2074.

	Governor's Recommendation FY 2022	Legislative Action	Legislative Approved FY 2022	Governor's Veto FY 2022	Final Legislative Approved FY 2022
All Funds					
State Operations	\$ 11,607,558	\$ 483,215	\$ 12,090,773	\$ 0	\$ 12,090,773
Aid to Local Units	0	0	0	0	0
Other Assistance	100,000	0	100,000	0	100,000
<i>Subtotal - Operations</i>	<i>\$ 11,707,558</i>	<i>\$ 483,215</i>	<i>\$ 12,190,773</i>	<i>\$ 0</i>	<i>\$ 12,190,773</i>
Capital Improvements	0	0	0	0	0
TOTAL	\$ 11,707,558	\$ 483,215	\$ 12,190,773	\$ 0	\$ 12,190,773

State General Fund

State Operations	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Aid to Local Units	0	0	0	0	0
Other Assistance	0	0	0	0	0
<i>Subtotal - Operating</i>	<i>\$ 0</i>	<i>\$ 0</i>	<i>\$ 0</i>	<i>\$ 0</i>	<i>\$ 0</i>
Capital Improvements	0	0	0	0	0
TOTAL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

FTE Positions	107.0	3.0	110.0	0.0	110.0
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