

House Budget Committee Report

Agency: Pooled Money Investment Board **Bill No.** HB 2397

Bill Sec. 30

Analyst: Hull

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Expenditure Summary	Agency Request FY 2022	Governor Recommendation FY 2022	House Budget Committee Adjustments
Operating Expenditures:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	762,595	762,595	0
<i>Subtotal</i>	\$ 762,595	\$ 762,595	\$ 0
Capital Improvements:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	0	0	0
<i>Subtotal</i>	\$ 0	\$ 0	\$ 0
TOTAL	\$ 762,595	\$ 762,595	\$ 0
FTE positions	5.0	5.0	0.0

Agency Request

The **agency** requests \$762,595, all from the Pooled Money Investment Portfolio Fee Fund, for FY 2022. This is an increase of \$570, or 0.1 percent, above the FY 2021 revised estimate. This increase is attributable to an increase in salaries and wages and commodities, which is partially offset by a decrease in contractual services.

Governor's Recommendation

The **Governor** concurs with the agency's request for FY 2022.

House Budget Committee Recommendation

The **Budget Committee** concurs with the Governor's recommendation for FY 2022.

House Committee Recommendation

The **Committee** concurs with the Budget Committee's recommendation for FY 2022 with the following adjustment:

1. Transfer \$66.1 million from SGF to the Pooled Money Investment Board (PMIB) to fully pay back the 2017 bridge loan in FY 2022.

House Committee of the Whole Recommendation

The **Committee of the Whole** concurs with the Committee's recommendation for FY 2022.

Senate Subcommittee Report

Agency: Pooled Money Investment Board **Bill No.** SB 267 **Bill Sec.** 30

Analyst: Hull **Analysis Pg. No.** Vol. 2, p. 1085 **Budget Page No.** 66

Expenditure Summary	Agency Request FY 2022	Governor Recommendation FY 2022	Senate Subcommittee Adjustments
Operating Expenditures:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	762,595	762,595	0
<i>Subtotal</i>	<u>\$ 762,595</u>	<u>\$ 762,595</u>	<u>\$ 0</u>
Capital Improvements:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	0	0	0
<i>Subtotal</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
TOTAL	<u><u>\$ 762,595</u></u>	<u><u>\$ 762,595</u></u>	<u><u>\$ 0</u></u>
 FTE positions	 5.0	 5.0	 0.0

Agency Request

The **agency** requests \$762,595, all from the Pooled Money Investment Portfolio Fee Fund, for FY 2022. This is an increase of \$570, or 0.1 percent, above the FY 2021 revised estimate. This increase is attributable to an increase in salaries and wages and commodities, which is partially offset by a decrease in contractual services.

Governor's Recommendation

The **Governor** concurs with the agency's request for FY 2022.

Senate Financial Institutions and Insurance Committee Recommendation

The **Committee** concurs with the Governor's recommendation for FY 2022.

Senate Committee Recommendation

The **Committee** concurs with the Senate Financial Institutions and Insurance Committee's recommendation for FY 2022.

Senate Committee of the Whole Recommendation

The **Committee of the Whole** concurs with the Committee's recommendation for FY 2022.

Conference Committee Recommendation (HB 2007)

The **Conference Committee** concurs with the Governor's recommendation with the following adjustment:

1. Transfer \$66.1 million from SGF to the Pooled Money Investment Board (PMIB) to fully pay back the 2017 bridge loan in FY 2022.

Omnibus Action (SB 159)

No action was taken for FY 2022.

	Governor's Recommendation FY 2022	Legislative Action	Legislative Approved FY 2022	Omnibus Action FY 2022	Final Legislative Approved FY 2022
All Funds					
State Operations	\$ 762,595	\$ 0	\$ 762,595	\$ 0	\$ 762,595
Aid to Local Units	0	0	0	0	0
Other Assistance	0	0	0	0	0
<i>Subtotal - Operations</i>	<i>\$ 762,595</i>	<i>\$ 0</i>	<i>\$ 762,595</i>	<i>\$ 0</i>	<i>\$ 762,595</i>
Capital Improvements	0	0	0	0	0
TOTAL	\$ 762,595	\$ 0	\$ 762,595	\$ 0	\$ 762,595

State General Fund

State Operations	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Aid to Local Units	0	0	0	0	0
Other Assistance	0	0	0	0	0
<i>Subtotal - Operating</i>	<i>\$ 0</i>	<i>\$ 0</i>	<i>\$ 0</i>	<i>\$ 0</i>	<i>\$ 0</i>
Capital Improvements	0	0	0	0	0
TOTAL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

FTE Positions	5.0	0.0	5.0	0.0	5.0
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