

2021 Kansas Statutes

65-34,184. Same; contaminated property redevelopment fund. (a) There is established in the state treasury the contaminated property redevelopment fund, which shall be administered by the secretary. Moneys collected by the secretary from the following sources shall be remitted to the state treasurer in accordance with K.S.A. 75-4215, and amendments thereto, and deposited in the state treasury to the credit of the fund:

- (1) Fees for CELR applications;
- (2) the federal brownfields program;
- (3) gifts, grants, reimbursements or appropriations from any source intended to be used for purposes of the fund;
- (4) interest attributable to the investment of moneys in the fund;
- (5) penalties collected pursuant to this act; and
- (6) repayment of any brownfields loan, including interest and fees.

(b) Expenditures from the contaminated property redevelopment fund shall be made in accordance with appropriation acts upon warrants of the director of accounts and reports issued pursuant to vouchers approved by the secretary or the secretary's designee for the following purposes:

- (1) Review and approval of CELR applications;
- (2) oversight and modifications of completed CELRs;
- (3) development, operation and maintenance of the CELR tracking system;
- (4) loans to municipalities for assessment and cleanup actions at brownfields redevelopment projects;
- (5) grants to municipalities for assessment and cleanup actions at brownfields redevelopment projects; and
- (6) administration and enforcement of the provisions of this act.

(c) On or before the 10th of each month, the director of accounts and reports shall transfer from the state general fund to the contaminated property redevelopment fund interest earnings based on:

- (1) The average daily balance of moneys in the contaminated property redevelopment fund for the preceding month; and
- (2) the net earnings rate of the pooled money investment portfolio for the preceding month.

History: L. 2016, ch. 70, § 8; July 1.