

2021 Kansas Statutes

65-5316. Asbestos remediation fund established; disposition of moneys collected pursuant to the act. (a) There is hereby established in the state treasury the asbestos remediation fund.

(1) The secretary of health and environment shall remit to the state treasurer, in accordance with the provisions of K.S.A. 75-4215, and amendments thereto, all moneys collected or received by the secretary from the following sources:

(A) Permit and approval fees collected under K.S.A. 65-5309, and amendments thereto;

(B) any moneys recovered by the state under the provisions of this act, including administrative expenses and moneys paid under any agreement, stipulation or settlement; and

(C) interest attributable to investment of moneys in the fund.

(2) Upon receipt of each remittance pursuant to paragraph (1), the state treasurer shall deposit the entire amount in the state treasury to the credit of the asbestos remediation fund.

(b) Moneys deposited in the fund shall be expended only for the purpose of administering the Kansas asbestos control act, including funding of a technical and environmental compliance assistance program, and for no other governmental purposes.

(c) On or before the 10th of each month, the director of accounts and reports shall transfer from the state general fund to the asbestos remediation fund interest earnings based on the:

(1) Average daily balance of moneys in the asbestos remediation fund for the preceding month; and

(2) net earnings rate of the pooled money investment portfolio for the preceding month.

(d) All expenditures from the asbestos remediation fund shall be made in accordance with appropriation acts upon warrants of the director of accounts and reports issued pursuant to vouchers approved by the secretary for the purposes set forth in this section.

History: L. 2021, ch. 60, § 1; July 1.