



Kansas County & District Attorneys Association

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To: House Committee on Agriculture and Natural Resources Budget

From: Melissa Johnson, President, KCDA

Date: March 8, 2012

Re: HB 2770 – Creation of a litigation fund for securities fraud prosecutions.

Honorable Chairwoman Schwartz and members of the committee:

Thank you for the opportunity to provide written testimony on behalf of the Kansas County and District Attorneys Association in support of HB 2770.

Securities fraud is a serious problem that faces all jurisdictions across the state of Kansas. Security fraud investigations and prosecutions can be very time and resource intensive due to the complex nature of the crime. It is the county where the prosecution commences that bears the cost burden of the prosecution. Some counties may not have the budget to adequately fund these high cost prosecutions. Therefore, the establishment of a securities litigation fund at the state level to assist local prosecutors in these cases is appropriate given the nature of the crime.

The KCDA respectfully ask that the committee to act favorably on the provisions regarding the securities litigation fund in HB 2770.

Respectfully,

A handwritten signature in cursive script that reads "Melissa G. Johnson".

KCDA President