

**Kansas Public Employees Retirement System  
 Estimated Cost of HB 2263  
 Removing the 80% Cap on KP&F Benefits**

**House Pensions & Benefits**

Date: 2-1-12

Attachment # 4

	Projected Payroll*	Incremental Increase in Employer Rate		Incremental Increase in Employer Contributions	
		Scenario 1**	Scenario 2***	Scenario 1**	Scenario 2***
State KP&F	\$ 47,786,468	0.17%	0.07%	\$ 81,237	\$ 33,451
Local KP&F	\$ <u>430,295,937</u>	<u>0.17%</u>	<u>0.07%</u>	\$ <u>731,503</u>	\$ <u>301,207</u>
Total	\$ 478,082,406			\$ 812,740	\$ 334,658

\* As of FY 2013 for State KP&F and CY 2013 for Local KP&F.

\*\* Assumes no change in retirement rates for members with 32 or more years of service.

\*\*\* Assumes a 5% reduction in retirement rate for members with 32 or more years of service.

