

MINUTES OF THE HOUSE PENSIONS & BENEFITS COMMITTEE

The meeting was called to order by Chairman Mitch Holmes at 9:02 a.m. on March 16, 2011, in Room 142-S of the Capitol.

All members were present.

Committee staff present:

Gordon Self, Office of the Revisor of Statutes
David Wiese, Office of the Revisor of Statutes
Julian Efird, Kansas Legislative Research Department
Darla Conner, Committee Assistant

Conferees appearing before the Committee:

Caren Hanson, TIAA-CREF, Senior Director, State Government Relations
Roderick Crane, TIAA-CREF, Senior Director, Government Market

Others attending:

See attached list

Caren Hanson, TIAA-CREF, Senior Director, State Government Relations, gave a brief introduction to TIAA-CREF Financial Services.

Roderick Crane, TIAA-CREF, Senior Director, Government Market, ([Attachment 1](#)), gave a presentation on: 1) The budget shortfall & public pension funding, 2) Challenges in revising existing DB plans, 3) The Hybrid DB/Dc and Core DC plan models, and 4) Considerations for governments.

Discussion and action on:

HB 2311 - Enacting the Kansas public employees retirement system defined contribution act

David Wiese, Office of the Revisor of Statute, gave an overview of **HB 2311**.

Representative Geraldine Flarharty made a motion to table **HB 2311**. Seconded by Representative Louis Ruiz. The motion carried.

The meeting was adjourned at 10:07 a.m.