

Approved: March 26, 2012

MINUTES OF THE HOUSE PENSIONS & BENEFITS COMMITTEE

The meeting was called to order by Chairman Mitch Holmes at 9:01 a.m. on February 29, 2012, in Room 142-S of the Capitol.

All members were present.

Committee staff present:

Gordon Self, Office of the Revisor of Statutes
David Wiese, Office of the Revisor of Statutes
Julian Efir, Kansas Legislative Research Department
Michael Steiner, Kansas Legislative Research Department
Darla Conner, Committee Assistant

Conferees appearing before the Committee:

Patrice Beckham, Cavanaugh Macdonald Consulting, LLC

Others attending:

See attached list.

Patrice Beckham, Cavanaugh Macdonald Consulting, LLC, ([Attachment 1](#)), gave a presentation on the differences between the plan designs of **S Sub for HB 2194 – Increased employee and employer contribution rates and benefit formula multiplier, HB 2545 – Enacting the Kansas public employees retirement system act of 2014**, and a Cash Balance Plan with 5% interest credit. Ms. Beckham, ([Attachment 2](#)), made reference to a letter dated February 23, 2012 covering the cost projections under **HB 2194, HB 2545**, and the proposed Cash Balance Plan.

Ms. Beckham stood for questions from the committee.

The next meeting is scheduled for March 2, 2012.

The meeting was adjourned at 10:39 a.m.