

MINUTES OF THE HOUSE PENSIONS & BENEFITS COMMITTEE

The meeting was called to order by Chairman Mitch Holmes at 9:01 a.m. on March 5, 2012, in Room 142-S of the Capitol.

All members were present.

Committee staff present:

Gordon Self, Office of the Revisor of Statutes
David Wiese, Office of the Revisor of Statutes
Julian Efird, Kansas Legislative Research Department
Darla Conner, Committee Assistant

Conferees appearing before the Committee:

Ed Klumpp, Kansas Association of Chiefs of Police, the Kansas Sheriff's Association, and the Kansas Peace Officers Association
Doug Wolff, Security Benefit Life Insurance Company
Gary Adkins, State Employees Association of Kansas
Ernie Claudel, Kansas Coalition of Public Retirees
Sandy Jacquot, League of Kansas Municipalities
Alan Conroy, Executive Director of KPERS

Others attending:

See attached list.

Chairman Holmes opened the meeting for public input and discussion on the Proposed Cash Balance Plan.

Ed Klumpp, Kansas Association of Chiefs of Police, the Kansas Sheriff's Association, and the Kansas Peace Officers Association, ([Attachment 1](#)), shared the concerns of members of his associations over the new proposal. Mr. Klumpp stood for questions.

Doug Wolff, Security Benefit Life Insurance Company, ([Attachment 2](#)), reminded the committee the important issue was to create an environment that gives all public employees the best chance to have a secure and comfortable retirement. And to propose bill language for the best practices for disclosures to the participants. Mr. Wolff stood for questions.

Gary Adkins, State Employees Association of Kansas, ([Attachment 3](#)), came before the committee to offer comments regarding the latest efforts to implement a KPERS Cash Balance Plan. Mr. Adkins stood for questions.

Ernie Claudel, Kansas Coalition of Public Retirees, ([Attachment 4](#)), provided comments on the Proposed Cash Balance Plan. Mr. Claudel stood for questions.

Sandy Jacquot, League of Kansas Municipalities, (no written comments), appeared before the committee stating the same position as testimony provided on February 13, 2012. Ms. Jacquot stood for questions.

CONTINUATION SHEET

The minutes of the House Pensions & Benefits Committee at 9:01 a.m. on March 5, 2012, in Room 142-S of the Capitol.

Alan Conroy, Executive Director of KPERs, (Attachment 5), gave a presentation on the preliminary review of the Cash Balance Plan Proposal. Mr. Conroy stood for questions.

The next meeting is scheduled for March 7, 2012.

The meeting was adjourned at 10:27 a.m.