

MINUTES OF THE SENATE ASSESSMENT AND TAXATION COMMITTEE.

The meeting was called to order by Chairperson Senator David Corbin at 10:45 a.m. on January 15, 2002, in Room 519-S of the Capitol.

All members were present except: Senator Pugh

Committee staff present: Chris Courtwright, Kansas Legislative Research Dept.
April Holman, Kansas Legislative Research Dept.
Don Hayward, Revisor of Statutes Office
Shirley Higgins, Committee Secretary

Conferees appearing before the committee: None

Others attending: See attached list.

Senator Corbin called upon April Holman and Chris Courtwright, Kansas Legislative Research Department, for a briefing on the committee reports of the Special Committee on Assessment and Taxation on 2001 Interim study topics.

Ms. Holman reviewed the reports on the following topics:

- Implementation of the Federal Mobile Sourcing Act (Attachment 1)
- Implications of Professional Employer Organizations on the Kansas Tax Code (Attachment 2)
- Property Tax on Rental Equipment (*Kansas Enterprises, Inc. v. Frantz*) (Attachment 3)
- Sales and Use Taxation of Telecommunications and Broadband Equipment (Attachment 4)

Mr. Courtwright reviewed the reports on the following topics:

- Agricultural Land Use Valuation for Property Tax Purposes (Attachment 5)
- Investment Service Company Apportionment (Attachment 6)
- Local Sales Tax on Natural Gas (Attachment 7)
- Regents Foundation Income Tax Credits (Attachment 8)
- Shortline Railroad Income Tax Credits (Attachment 9)
- Streamlined Sales Tax (Attachments 10 and 11)

The meeting was adjourned at 11:40 a.m.

The next meeting is scheduled for January 22, 2002.

CONTINUATION SHEET