

MINUTES OF THE HOUSE FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairman Ray Cox at 3:30 P.M. on February 21, 2003 in Room 527-S of the Capitol.

All members were present.

Committee staff present:

Melissa Calderwood, Kansas Legislative Research Department
Michele Alishahi, Kansas Legislative Research Department
Bruce Kinzie, Revisor of Statutes Office
Patti Magathan, Committee Secretary

Conferees appearing before the committee:

None

Others attending:

See attached list.

Representative Grant made a motion to without objection approve minutes of the February 7, 2005 meeting. Minutes were approved.

Chairman Cox announced that we would work HB - 2099 Credit unions; powers of the administrator.

Representative Brunk made a motion to pass this bill favorably. Representative Olson seconded the motion.

Representative Brunk made a motion to amend the bill by adding technical changes to pages three and four. The motion was seconded by Representative Goico. Amendment passed.

Representative Brunk made a motion to pass HB 2099 favorably as amended. Motion was seconded by Representative Goico. Motion passed.

Chairman Cox opened the floor to work HB - 2145 Consumer credit code, regulations, penalties.

Representative Dillmore made a motion to pass HB 2145 favorably. Motion was seconded by Representative Vickery.

Representative Dillmore made a motion to amend the bill which was seconded by Representative Burroughs.

Representative Dillmore explained the amendments, which included: clarify language in the proposed bill, delete section 10, reduce the fine amount in section 11, Item B, and delete the fingerprint requirement from Section 11, Item K.

The committee voted to add the amendments.

Representative Goico made a motion to add the fingerprint requirement back into the bill. Motion was seconded by Representative Olson. Amendment passed.

Representative Dillmore made a motion to pass HB 2145 favorably, as amended, which was seconded by Representative Brunk.

Representative Brown made a motion to table HB 2145 which was seconded by Representative Brunk. Motion failed.

Several representatives expressed concern for making major changes to the UCCC which is a complex statute. Representative Grant suggested that if the committee passes this bill favorably, and if Chairman Cox requests an interim committee to discuss UCCC, that this bill be included in that discussion.

Motion to pass HB 2145 favorably, as amended, passed.

CONTINUATION SHEET

MINUTES OF THE House Financial Institutions Committee at 3:30 P.M. on February 21, 2003 in Room 527-S of the Capitol.

Meeting was adjourned at 4:17P.M. This is the last meeting before turnaround. Next meeting will be announced by the chair.