

2012 Kansas Statutes

9-1101b. Same; banks ineligible as state depository, when. No bank doing business in the state of Kansas shall be designated as a depository for any state funds by the pooled money investment board if it owns any personal property which was acquired upon the specific request or for the use of a customer, which property is leased to such customer and upon which property no ad valorem property tax is levied and paid by such bank or by the customer leasing the same.

History: L. 1969, ch. 61, § 2; April 29.