

2012 Kansas Statutes

12-5256. Same; disposition of moneys; state housing trust fund; transfers from the state economic development initiatives fund and state general fund; purposes of loans or grants. (a) All expenditures from the state housing trust fund made for the purposes of K.S.A. 2012 Supp. 12-5253 through 12-5255, and amendments thereto, shall be made in accordance with appropriation acts upon warrants of the director of accounts and reports issued pursuant to vouchers approved by the president of the Kansas housing resources corporation.

(b) (1) On July 1, 2012, and on July 1, 2013, the director of accounts and reports shall transfer \$2,000,000 from the state economic development initiatives fund to the state housing trust fund established by K.S.A. 2012 Supp. 74-8959, and amendments thereto. Notwithstanding the provisions of K.S.A. 2012 Supp. 74-8959, and amendments thereto, to the contrary, of the \$2,000,000 transferred to the state housing trust fund for the fiscal year ending June 30, 2013, pursuant to this subsection, \$600,000 shall be expended to pay the bond indebtedness for the water and sewer infrastructure of the city of Harveyville, Kansas. The president of the Kansas housing resources corporation shall implement and administer the provisions of this paragraph to make such payment for such purposes.

(2) On July 1, 2014, and on July 1, 2015, the director of accounts and reports shall transfer \$2,000,000 from the state general fund to the state housing trust fund established by K.S.A. 2012 Supp. 74-8959, and amendments thereto.

(3) On July 1, 2012, the director of accounts and reports shall transfer \$600,000 from the state general fund to the state housing trust fund established by K.S.A. 2012 Supp. 74-8959, and amendments thereto.

(4) Notwithstanding the provisions of K.S.A. 2012 Supp. 74-8959, and amendments thereto, to the contrary, during fiscal year 2013, except as provided in subsection (b)(1), and fiscal year 2014, moneys in the state housing trust fund shall be used solely for the purpose of loans or grants to cities or counties for infrastructure or housing development in rural areas. During such fiscal years, on or before January 14, 2013, and January 13, 2014, the president of the Kansas housing resources corporation shall submit a report concerning the activities of the state housing trust fund to the house of representatives committee on appropriations and the senate committee on ways and means.

History: L. 2008, ch. 92, § 7; L. 2009, ch. 124, §136; L. 2009, ch. 144, § 82; L. 2010, ch. 165, § 142; L. 2011, ch. 118, § 177; L. 2012, ch. 175, § 152; June 7.