

## 2012 Kansas Statutes

**27-325. Same; dissolution of authority, when; disposition of property.** An authority created and established by a city may be dissolved at any time by such city by adoption of an appropriate ordinance effecting a dissolution thereof: *Provided, however,* That the authority established hereunder shall continue for a period of not less than ten (10) years: *Provided further, however,* That an authority established hereunder shall not be dissolved until all of its liabilities, bonds and other valid indebtedness have been paid in full or have been otherwise discharged: *Provided further, however,* That upon such dissolution the city shall acquire the property of the authority subject to any leases or agreements duly and validly made by the authority.

**History:** L. 1965, ch. 117, § 11; April 16.