

Approved: March 25, 2008

Date

MINUTES OF THE HOUSE INSURANCE AND FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairman Clark Shultz at 3:30 P.M. on March 24, 2008 in Room 527-S of the Capitol.

All members were present except:

Representative Oletha Faust-Goudeau- excused

Representative Bob Grant- excused

Committee staff present:

Melissa Calderwood, Kansas Legislative Research Department

Terri Weber, Kansas Legislative Research Department

Bruce Kinzie, Revisor of Statutes Office

Ken Wilke, Revisor of Statutes Office

Sue Fowler, Committee Assistant

Conferees appearing before the committee:

Doug Wareham, Kansas Bankers Association

Matt Goddard, Heartland Community Bank

Shari Weber, Community Bankers Association

Others attending:

See attached list.

Hearing on:

Sub for SB 535 **Credit unions; fields of membership and related matters**

Melissa Calderwood, Legislative Research Department, provided an overview on **Sub for SB 535**.

Proponents:

Doug Wareham, Kansas Bankers Association, (Attachment #1), presented testimony before the committee in support of **Sub for SB 535**.

Matt Goddard, Heartland Community Bank, (Attachment #2), gave testimony before the committee in support of **Sub for SB 535**.

Shari Weber, Community Bankers Association, (Attachment #3), appeared before the committee in support of **Sub for SB 535**.

Neutral:

Marla Marsh, Kansas Credit Union Association, (Attachment #4), gave neutral testimony before the committee on **Sub for SB 535**.

Hearing closed on **Sub for SB 535**.

Discussion and action on:

SB 561 **Removal of maximum coverage limitation on creditor/debtor group life insurance**

Melissa Calderwood, Legislative Research Department, provided a brief overview on **SB 561**.

Representative Peck made a motion to amend SB 561. Seconded by Representative Anthony Brown. After discussion the motion failed. Representative Neighbor moved SB 561 favorable for passage and place on the Consent Calendar. Seconded by Representative Wetta. Motion carried.

CONTINUATION SHEET

MINUTES OF THE House Insurance and Financial Institutions Committee at 3:30 P.M. on March 24, 2008 in Room 527-S of the Capitol.

SB 464 **Reinsurance agreements, granting the commissioner limited discretion to waive certain requirements**

Melissa Calderwood, Legislative Research Department, provided a brief overview on **SB 464**.

Representative Humerickhouse moved SB 464 favorable for passage and place on the Consent Calendar. Seconded by Representative Anthony Brown. Motion carried.

Representative Neighbor moved without objection to accept the minutes of March 18, 2008.

Next meeting will be Tuesday, March 25, 2008, 3:30 PM in Room 527-S.

Meeting adjourned.