

OFFICE OF THE KANSAS SECURITIES COMMISSIONER

Investor Education Fund (Fund 2242)
Summary of Revenues and Expenditures

For the Fiscal Years Ended June 30,

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	FY 2013 YTD As Of 1/31/2013	Totals	%	
REVENUES															
Transfer in from Restitution Fund	\$ 100,000	-	-	-	-	-	-	-	-	-	-	-	\$ 100,000		
Fines, Penalties & Settlements	-	282,414	3,931,420	429,378	34,844	2,270,778	49,427	1,371,924	4,930,308	1,024,304	641,070	249,558	15,215,425		
Grant Revenue (for TV Ads)	-	-	-	-	-	6,000	-	-	-	11,200	-	-	17,200		
Total Revenues	100,000	282,414	3,931,420	429,378	34,844	2,276,778	49,427	1,371,924	4,930,308	1,035,504	641,070	249,558	15,332,625	100.00%	
EXPENDITURES															
Salaries & Benefits	-	-	-	-	-	-	-	-	-	53,335	-	-	53,335	0.35%	
Communications	-	-	-	-	-	-	-	-	-	151	489	518	1,138	0.01%	
Printing, Copies & Advertising	16,077	19,839	19,595	37,775	30,754	41,915	29,782	25,827	140	9,956	3,877	215,378	450,885	2.94%	
Building & Equipment Rent	1,035	2,332	2,805	1,590	1,610	2,712	1,950	2,035	1,003	805	2,776	3,231	23,894	0.16%	
Travel & Subsistence	3,530	3,298	4,008	7,247	8,093	19,763	11,293	6,081	6,903	5,020	3,075	3,495	81,806	0.53%	
Fees - Other Services	2,346	4,072	1,122	998	1,566	2,883	1,653	2,002	1,382	16,198	22,505	3,485	60,202	0.39%	
Professional & Ad Agency Fees	-	-	-	101,936	308,144	1,000,000	-	-	-	900	-	33,853	33,800	1,478,633	9.63%
Other Contractual Services	4,000	50,000	3,000	635	-	749	280	392	124	572	1,120	54	60,926	0.40%	
Supplies	11,215	7,200	2,685	12,991	4,451	15,650	15,602	17,205	1,505	943	3,082	406	92,815	0.61%	
Capital Outlay	-	2,775	-	4,929	564	27,862	563	-	2,269	5,074	1,177	178	45,391	0.30%	
Grants & Aid to Other Agencies	6,000	70,500	5,500	60,000	35,500	40,000	-	20,000	30,000	120,450	64,660	-	452,610	2.95%	
Official Hospitality	-	-	-	-	62	2,275	188	1,509	843	206	95	-	5,188	0.03%	
Encumbrance Adjustment	-	-	-	-	-	-	-	-	(4,382)	-	-	-	(4,382)	-0.03%	
Total Expenditures	44,203	160,016	38,715	228,001	388,734	1,153,809	61,271	75,051	39,787	213,510	138,689	280,545	2,800,411	18.26%	
Excess of Revenues Over Expenditures - Accrual Basis (1)	55,797	122,398	3,892,705	201,377	(353,890)	1,122,969	(11,844)	1,286,873	4,890,521	821,994	504,401	(10,987)	12,532,214	81.74%	
Amounts Payable - Beginning of Period	-	-	-	-	-	-	-	-	-	-	-	33,835	33,835		
Amounts Payable - End of Period	-	-	-	-	-	-	-	-	-	-	33,835	140	33,975		
Excess of Revenues Over Expenditures - Cash Basis	55,797	122,398	3,892,705	201,377	(353,890)	1,122,969	(11,844)	1,286,873	4,890,521	821,994	538,236	(44,682)	12,532,354	81.74%	
Transfers Out to State General Fund	-	-	3,875,000	-	-	-	1,000,000	-	5,000,000	2,050,000	-	-	11,925,000	77.78%	
Beginning Fund Balance	-	55,797	178,195	195,900	397,277	43,387	1,166,356	154,512	1,451,385	1,341,906	113,800	682,036	-		
Ending Fund Balance	55,797	178,195	195,900	397,277	43,387	1,166,356	154,512	1,451,385	1,341,906	113,800	682,036	-	607,354	3.96%	

(1) Effective with the implementation of the SMART system on July 1, 2010, the State of Kansas accounting system is maintained on a modified accrual method which recognizes revenues when earned and expenses when incurred.

NOTE: The Investor Education Fund was first established by the Kansas Legislature in 2001 and the initial funding was by transfer of excess funds from the Securities Enforcement Restitution Fund. The 2002 Kansas Legislature authorized the deposit of fines and other penalties or settlements into the Investor Education Fund to be used for investor education and registrant education as specified under KSA 17-1277(d) and subsequently under KSA 17-12a60(d) when the Kansas Uniform Securities Act was enacted in 2004. This financial report covers the period from inception to show the sources and uses of funds.

Attachment 3
FIC 2-19-13