

November 2012 Consensus Revenue Estimates

STATE GENERAL FUND PROFILE
 FY 2011-FY 2014
 (Dollars in Millions)

	Actual FY 2011	Actual FY 2012	Estimated FY 2013	Estimated FY 2014
Beginning Balance	\$ (27.1)	\$ 188.3	\$ 502.9	\$ 506.5
Consensus Revenue Estimate (November 6, 2012)	5,882.1	6,412.7	6,169.1	5,464.3
Receipts Above the Estimate Year-to-Date (December)	-	-	34.8	-
Total Available Revenue	\$ 5,855.0	\$ 6,601.0	\$ 6,706.8	\$ 5,970.9
Expenditures				
State General Fund Expenditures Shifted from FY 2012	\$ 5,667.0	\$ 6,098.1	\$ 6,170.6	\$ 6,223.3
Human Services Caseloads	-	-	27.2	-
School Finance General State Aid Adjustments	-	-	(18.8)	-
Adjustments to Reach Zero Ending Balance	-	-	21.3	14.9
Total Adjusted Expenditures	\$ 5,667.0	\$ 6,098.1	\$ 6,200.3	\$ (267.3)
Ending Balance	\$ 188.3	\$ 602.9	\$ 506.5	\$ 5,970.9
Ending Balance as a Percentage of Expenditures	3.3%	8.2%	8.2%	0.0%
Receipts In Excess of Approved Expenditures	\$ 215.2	\$ 319.3	\$ (31.2)	\$ (506.6)

Assumptions:

1. November 6, 2012 Consensus Revenue estimates for FY 2013 and FY 2014.
2. FY 2013 expenditure adjustments include: \$27.2 million expenditure authority shifted from FY 2012; a reduction of \$18.8 million for the Human Services Consensus estimates; and \$21.3 million for revisions to School Finance.
3. FY 2014 expenditure adjustments include: \$14.9 million for revisions to school finance, and \$50.0 million for KPIERS increases.