

50-682. Lease-purchase agreements; scope; applicability of other laws. (a) Lease-purchase agreements which comply with this act are not governed by the laws relating to:

- (1) Door-to-door sales as defined in K.S.A. 50-640, and amendments thereto;
- (2) a consumer credit transaction as defined in K.S.A. 16a-1-301, and amendments thereto;
- (3) a security interest as defined in K.S.A. 2014 Supp. 84-1-201(b)(35), and amendments thereto; or
- (4) an instrument as defined in K.S.A. 16-207, and amendments thereto.

(b) This act does not apply to the following:

- (1) Lease-purchase agreements primarily for business, commercial or agricultural purposes, or those made with governmental agencies or instrumentalities or with organizations;
- (2) a lease of a safe deposit box;
- (3) a lease or bailment of personal property which is incidental to the lease of real property, and which provides that the consumer has no option to purchase the leased property; or
- (4) a lease of an automobile.

History: L. 1991, ch. 71, § 3; L. 2007, ch. 89, § 28; July 1, 2008.