

84-4-203. Effect of instructions. Subject to article 3 concerning conversion of instruments (K.S.A. 84-3-419) and restrictive endorsements (K.S.A. 84-3-206), only a collecting bank's transferor can give instructions that affect the bank or constitute notice to it, and a collecting bank is not liable to prior parties for any action taken pursuant to the instructions or in accordance with any agreement with its transferor.

History: L. 1965, ch. 564, § 212; L. 1991, ch. 296, § 84; Feb. 1, 1992.