Approved:

Date: February 19, 2002

MINUTES OF THE SENATE COMMITTEE ON FINANCIAL INSTITUTIONS AND INSURANCE.

The meeting was called to order by Chairperson Sandy Praeger at 9:30 a.m. on February 12, 2002 in Room 234 N of the Capitol.

All members were present except:

Committee staff present: Dr. Bill Wolff, Kansas Legislative Research Department

Ken Wilke, Office of the Revisor of Statutes

JoAnn Bunten, Committee Secretary

Conferees appearing before the committee:

Franklin Nelson, State Bank Commissioner

Others attending: See attached list.

Hearing and Final Action on:

SB 470 –Bank Commissioner; certain positions in the unclassified service

Franklin Nelson, State Bank Commissioner, testified before the Committee in support of **SB 470** which would authorize the State Bank Commissioner to appoint Regional Managers and Financial Examiner Administrators within the Office of the State Bank Commissioner. Mr. Nelson noted that the bill would require these positions be placed in the unclassified service, have special training and qualifications, serve at the pleasure of the Commissioner, and receive compensation fixed by the Commissioner and approved by the Governor. Mr. Nelson pointed out that these unclassified appointments would only be made when a classified position opened and available to convert to an unclassified job. A chart showing the salary ranges was explained by the Commissioner that was attached to his written testimony. (Attachment 1)

Salary ranges of employees and the fiscal note of the bill were discussed by the Committee, and it was pointed out that no State General Fund expenditures would be affected as the agency's budget is supported entirely through its fee funds.

There were no opponents to the bill.

Senator Feleciano made a motion to change the effective date of SB 470 to Kansas Register, and that the Committee recommend SB 470 as amended favorable for passage, seconded by Senator Teichman. The motion carried.

Adjournment

The meeting was adjourned at 10:15 a.m. The next meeting is scheduled for February 13, 2002.

CONTINUATION SHEET