Approved: March 22, 2001

Date

## MINUTES OF THE SENATE UTILITIES COMMITTEE.

The meeting was called to order by Chairman Senator Stan Clark at 9:40 a.m. on March 21, 2001 in Room 231-N of the Capitol.

All members were present except:

Committee staff present: Raney Gilliland, Legislative Research

Emalene Correll, Legislative Research Bruce Kinzie, Revisor of Statutes Lisa Montgomery, Revisor of Statutes

Ann McMorris, Secretary

Conferees appearing before the committee: none

Others attending: See attached list.

Chairman Clark distributed information he had found on the internet on Missouri Revised Statutes, Chapter 135, Tax Relief, Section 135.215. (<u>Attachment 1</u>)

Chairman provided the Senate Utilities Committee with his testimony on **SB 177** before the House Utilities Committee. (Attachment 2)

Chair opened for continued hearing and discussion on:

## HB 2268 - Electric public utilities; coal-fired generation; construction work in progress; bonds for pollution control; property tax exemption.

Conferees scheduled to appear had withdrawn. Chairman Clark closed the hearing on **HB 2268**. Discussion was held on various elements of the bill.

Moved by Senator Lee, seconded by Senator Emler, to amend **HB 2268** to abate the state property tax and allow the option to the local government whether or not to abate property tax for ten years. Motion carried. Senator Wagle voted "no".

Reference was made to language in current law K.S.A.12-1740a ".. Any property constructed or purchased in part with the proceeds of revenue bonds ....... shall be exempt from taxation to the extent of the value of that portion of the property financed by the revenue bonds and only for a period of 10 calendar years after the calendar year in which the bonds were issued..."

Moved by Senator Barone, seconded by Senator Brownlee, to insert **S.B. 177** language into **HB 2268** as regard to fuel sources. Motion carried.

Moved by Senator Brownlee, seconded by Senator Emler, to amend **HB 2268** by striking Section 2. Motion carried.

Moved by Senator Emler, seconded by Senator Barone, to amend HB **2268** by striking the language on page 2, lines 8 and 9 "from a coal-fired" and inserting the language "which will be connected to an". Motion carried.

Moved by Senator Brownlee, seconded by Senator Lyon, to give the Revisor latitude to revise the remaining sections in **HB 2268** and bring them into compliance with the amendments made above and with the intent of the committee. Motion carried.

Moved by Senator Barone, seconded by Senator Brownlee, to pass out **H.B. 2268** favorably as amended.

## **CONTINUATION SHEET**

MINUTES	OF THE S	SENATE I	<b>UTILITIES</b>	COMMIT	ΓΕΕ at 9:40	a.m. o	n March 2	21, 2001	in Room	231-N of
the Capitol.										

Motion carried.

## **Approval of Minutes**

Moved by Senator Barone, seconded by Senator Tyson, to approve the minutes of the Senate Utilities meeting held on March 20, 2001. Motion carried.

Next meeting of the Senate Utilities Committee will be held on March 22.

Adjournment.

Respectfully submitted,

Ann McMorris, Secretary

Attachments - 2