

MINUTES OF THE HOUSE ECONOMIC DEVELOPMENT AND TOURISM COMMITTEE

The meeting was called to order by Chairman Lana Gordon at 3:30 P.M. on January 31, 2008 in Room 519-S of the Capitol.

All members were present except:

Owen Donohoe- excused

Mark Treaster- excused

Committee staff present:

Kathie Sparks, Kansas Legislative Research Department

Ryan Hoffman, Kansas Legislative Research Department

Jason Long, Office of the Revisor of Statutes

Matt Todd, Office of the Revisor of Statutes

Ann Deitcher, Committee Assistant

Conferees appearing before the committee:

Dave Kerr, Secretary of Dept. of Commerce

The Chair introduced Secretary Dave Kerr who gave a briefing on the Development of Agriculture Marketing, Business, Community and Trade. (Attachment 1).

He also spoke of their Workforce and Marketing Services, Information Technology Management, Travel and Tourism and Operations and spoke of the mission of their agency for each.

Regarding the STAR Bonds Projects he explained what was involved in their development as well as the project cost for each of them.

Steve Kelly and Rae Ann Davis, both of the Commerce Department were in attendance to assist in answering any questions of the Committee.

The Secretary spoke of Investment in Major Projects and Comprehensive Training (IMPACT) saying it was created to respond to the training and capital requirements of major business expansions but could also be used to address job retention and retraining projects provided certain statutory requirements are met.

Secretary Kerr explained the Tax Incentive Package Objectives:

1. Establish a Selectively Applied Tax Credit Cash Refund Program;
2. Establish the Creation of Opportunity Zones;
3. Replace Existing Tax Credit Programs with Streamlined Investment Tax Credit and Job Creation Credit Plans, and
4. Simplify Qualified Investment Calculation for Investment-Based Credits.

A written copy on of Kansas Bioscience Authority's outcomes report from January 21, 2008 was distributed. (Attachment 2).

The meeting was adjourned ab 5:00 pm. The next meeting is scheduled for Monday, February 4, 2008.