

MINUTES OF THE HOUSE FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairman Anthony Brown at 3:30 p.m. on March 9, 2009, in Room 784 of the Docking State Office Building.

All members were present except Mario Goico,.

Committee staff present:

Bruce Kinzie, Office of the Revisor of Statutes
Sean Ostrow, Office of the Revisor of Statutes
Melissa Calderwood, Kansas Legislative Research Department
Terri Weber, Kansas Legislative Research Department
Joyce Bishop, Committee Assistant

Conferees appearing before the Committee:

Bill Sneed, Legislative Counsel, American Investors Life Insurance Company
Tad Kramar, Vice President & Assistant General Counsel, Federal Home Loan Bank of Topeka
Natalie Haag, 2nd Vice President Division of Governmental Affairs, Security Benefit Corporation

Others attending:

See attached list.

Chairperson Brown opened the hearing on **SB 139 - Insurance, deposits and securities, Federal home loan bank.**

Tad Kramar, Vice President & Assistant General Counsel, Federal Home Loan Bank of Topeka, presented testimony in support of **SB 139 (Attachment 1).**

Bill Sneed, Legislative Counsel, American Investors Life Insurance Company, presented testimony in support of **SB 139 (Attachment 2).**

Natalie Haag, 2nd Vice President Division of Governmental Affairs, Security Benefit Corporation, presented testimony in support of **SB 139 (Attachment 3).**

Chairperson Brown closed the hearing on **SB 139.**

Chairperson Brown opened the floor for discussion regarding possible action on **SB 39 - School districts; direct investment moneys.**

Richard Proehl distributed a proposed amendment to **SB 39 (Attachment 4).**

Richard Proehl made a motion to accept the amendment to SB 39. Tom Burroughs seconded the motion. The motion passed unanimously.

Niles Dillmore made a motion to pass SB 39 as amended favorably from committee. Cindy Neighbors seconded the motion. The motion passed unanimously.

The next meeting is scheduled for March 11, 2009.

The meeting was adjourned at 3:50pm.