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**MEMORANDUM**

To: Chairman Patton  
Members of the K-12 Education Budget Committee

From: Jason B. Long, Senior Assistant Revisor

Date: March 12, 2018

Subject: HB 2636 – Approval of school district bonding authority.

House Bill No. 2636 (HB 2636) amends K.S.A. 2017 Supp. 72-5461 regarding the State Board of Education's approval of bonding authority for school districts. Under current law, if a school district seeks to issue general obligation bonds in excess of 14% of the district's assessed valuation, then the district must obtain approval for such issuance from the State Board. SB 19 enacted limitations on the ability of the State Board to approval such requests for additional bond authority. The State Board may only approve applications for additional bond authority if the total amount of such applications does not exceed the total principal amount of general obligation bonds retired in the immediately preceding school year. Current law also provides requirement for the State Board to prioritize applications if the maximum limit for approvals will be exceeded. Current law includes an exception from the approval limit for any application for additional authority by a school district that has not issued general obligation bonds in the last 25 years. Finally, SB 19 placed a five-year sunset on the approval limit provisions.

HB 2636 strikes all of the provisions amended into K.S.A. 2017 Supp. 72-5461 by SB 19. Under the bill, the State Board would not be subject to any limit in approving additional bonding authority for school district.

If enacted, HB 2636 would become effective on July 1, 2018.