

MINUTES OF THE HOUSE COMMITTEE ON UTILITIES.

The meeting was called to order by Chairman Carl D. Holmes at 9:11 a.m. on March 24, 2003 in Room 526-S of the Capitol.

All members were present.

Committee staff present: Mary Galligan, Legislative Research
Dennis Hodgins, Legislative Research
Mary Torrence, Revisor of Statutes
Jo Cook, Administrative Assistant

Conferees appearing before the committee: None

Others attending: See Attached List

Chairman Holmes announced that the Conference Committee would be meeting next week. Additionally, since this was our last scheduled committee meeting, the members should take their committee folders.

Sub SB 104 - Prior determination of rate-making principles and treatment

Chairman Holmes opened the debate on **Sub SB 104**. Representative Sloan distributed a balloon amendment (Attachment 1). Representative Sloan moved to adopt the balloon amendment. Representative Neighbor seconded the motion. Motion carried. Representative Dillmore moved to amend page 2, line 19 to include the words 'have implemented.' Representative Ward seconded the motion. Motion failed. Representative Krehbiel moved to reinstate language stricken from page 1, line 43 and page 2, line 39, restoring the 180 day deadline. Representative Dreher seconded the motion. Motion carried. Representative Sloan moved to recommend Sub SB 104, as amended, favorable for passage. Representative Reitz seconded the motion. The motion carried. Representative Neighbor will carry the bill.

SB 51 - Prohibiting the exclusion of excessive employee compensation ("golden parachutes") in public utility rates

Chairman Holmes opened the debate on **SB 51**. Representative Sloan distributed a balloon amendment (Attachment 2). Representative Sloan moved to adopt the balloon amendment. Representative Ward seconded the motion. Motion carried. Representative Krehbiel moved to reinstate the words 'publicly traded' on page 3, line 8. Representative P. Long seconded the motion. The motion failed. Representative Sloan moved to recommend SB 51, as amended, favorable for passage. Representative Reitz seconded the motion. The motion failed.

Chairman Holmes thanked the committee for their work this session.

The meeting adjourned at 10:24 a.m.

Unless specifically noted, the individual remarks recorded herein have not been transcribed verbatim. Individual remarks as reported herein have not been submitted to the individuals appearing before the committee for editing or corrections.