

MINUTES OF THE HOUSE FINANCIAL INSTITUTIONS COMMITTEE.

The meeting was called to order by Chairperson Ray Cox at 3:30 p.m. on February 5, 2003 in Room 527-S of the Capitol.

All members were present except: Rep. Larry Campbell - Excused
 Rep. Stanley Dreher - Excused
 Rep. Vaughn Flora - Excused
 Rep. Kenny Wilk - Excused

Committee staff present: Dr. Bill Wolff, Legislative Research
 Bruce Kinzie, Revisor of Statutes
 Maggie Breen, Secretary

Conferees appearing before the committee: Kathy Olsen, Kansas Bankers Association

Others attending: See Attached

Chairman Cox opened the floor for introduction of bills.

Kathy Olson, Kansas Bankers Association, requested the introduction of a bill that would add a new section to K.S.A. 9-1101. The addition would allow banks to fund an employee's retirement plan by investing in an annuity. (**Attachment 1**)

The meeting was adjourned at 3:34 p.m.

The date of the next meeting will be determined later.