

2021 Kansas Statutes

75-4275. **Prohibition on use of funds from deposit to qualify for state tax credits.** Any state bank, national banking association or production credit association or agricultural credit association chartered by the farm credit administration under the federal farm credit act, as amended (12 U.S.C. § 2001 et seq.), who claims a tax credit pursuant to K.S.A. 79-1126a or 79-32,181a, and amendments thereto, shall not use any funds from an agricultural production loan deposit, invested pursuant to K.S.A. 75-4268 through 75-4274, and amendments thereto, for agricultural production loans to qualify for the tax credit pursuant to K.S.A. 79-1126a or 79-32,181a, and amendments thereto.

History: L. 2000, ch. 101, § 12; Apr. 27.